



SITUATION

In this established retail parade at the intersection of Clockhouse Lane and Collier Row Road, amongst multiples such as **Savers, Costa Coffee, KFC, Greggs, Domino's** and a host of independent traders. This shopping centre serves the surrounding residential area approximately 1 1/2 miles from Romford Town centre and 14 miles north-east of Central London.

PROPERTY

Forming part of a retail parade comprising a **Ground Floor Shop** with separate rear access via a communal balcony to a **Self-Contained Flat** on first and second floors. The property includes a rear concreted parking area accessed via a service road.

ACCOMMODATION

Ground Floor Shop

Gross Frontage	17'0"
Internal Width	16'6"
Shop Depth	38'6"
Built Depth	48'10"
WC	

First & Second Floor Flat

4 Rooms, Kitchen, Bathroom/WC

GIA Approx. 780 sq ft

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to **Shahan Ali (t/a Gadget Exchange)** for a term of 15 years from 24th June 2012 at a current rent of **£18,000 per annum** exclusive.

Rent Reviews June 2017 & 2022 (both outstanding)

Note 1: No. 7/7a Clockhouse Lane is also being offered for sale in this Auction – see Lot 1.

Note 2: The flat is currently sub-let on an AST at a rental of £12,000 p.a. from 2021.

Note 3: There is a Rent Deposit of £4,500 being held.

Note 4: Refer to the Auctioneers for the video tour of the Flat.

£18,000 per annum

The Surveyors dealing with this property are
John Barnett and Jonathan Ross

Vendor's Solicitors

BBS Law

Tel: 020 8349 0321 Ref: Harry Wilshaw

Email: harry.wilshaw@bbslaw.co.uk

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,500 including VAT upon exchange of contracts
***Refer to points 9 and 10 in the 'Notice to all Bidders'**

