In the same family ownership for over 48 years 6 week completion



SITUATION

Located close to the junction with Hall Green Road within this established shopping parade just north of the town centre, opposite a branch of the West Brom Building Society, diagonally opposite a Tesco Express, adjacent to Greggs and nearby a Post Office and One Stop as well as a variety of local traders.

West Bromwich lies approx. 5 miles north-west of Birmingham City Centre with excellent road links via the M5 (Junction 1) and M6 (Junction 9).

PROPERTY

A mid terrace building comprising a **Ground Floor Shop (see Note** 1). The property benefits from the use of a service area at the rear for deliveries.

ACCOMMODATION

Ground Floor Shop

16'6" **Gross Frontage** Internal Width 15'6" Shop & Built Depth 60'3"

Area Approx. 860 sq ft

2 WCs

VAT is NOT applicable to this Lot

FREEHOLD (Ground Floor Only)



TENANCY

The property is let on an internal repairing (plus shop front) and insuring lease to G. Timmins as a Blinds Retailer for a term of 10 years from 13th November 2018 (renewal of a previous lease – in occupation since 2013) at a current rent of £10,000 per annum exclusive.

Note 1: The first floor of the property is not included as it is owned by a separate Freeholder - see Clause 24 in the Tenant's lease regarding a Break Clause.

Note 2: There is a £1,666.66 Rent Deposit held.

Vendor's Solicitors

Sherrards

Tel: 01727 832 830 Ref: Gregory Lunnon

Email: gpl@sherrards.com

£10,000