Restaurant & Flat 6 week completion



#### **SITUATION**

Located close to the junction with Sea Lane, within this established local shopping centre serving the surrounding residential community. Pagham lies on the outskirts of the exclusive residential area of Aldwick some 3 miles west of Bognor Regis and 5 miles south of Chichester.

## **PROPERTY**

An end of terraced building comprising a Ground Floor Restaurant with separate rear access via an enclosed front stairwell and communal balcony to a **Self-Contained 2 Bed Flat** on the first floor.

There is a rear service road leading to off-street parking for 3–4 cars.

# VAT is NOT applicable to this Lot

## **TENURE**

Leasehold for a term of 999 years from 1st January 1977 at a peppercorn ground rent PLUS 1/6TH SHARE OF THE FREEHOLD OF THE ENTIRE PARADE (Nos. 1/1a to 6/6a).

### **TENANCIES & ACCOMMODATION**

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Restaurant	Gross Frontage Internal Width Restaurant Depth Built Depth Restaurant Area Approx Kitchen Area Approx 2 WCs	19'6" 18'4" 44'3" 63'8" 810 sq ft 310 sq ft	A. Gous (t/a Royal Spice Indian Restaurant)	From 3rd February 2011 to 2nd February 2031	\$8,380	FRI Rent Review 2027
First Floor Flat	2 Bedrooms, Living Room, Kitchen, Bathroom/WC GIA Approx. 550 sq ft		A. Gous	From 21st October 2016 to 2nd February 2031	£8,400	FRI Rent Review 2026
					Total: £16,780	

Note: The Tenant of the Restaurant is also the Tenant of the Flat, which is occupied by staff.

Vendor's Solicitors

Burnetts

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£16,780



