Gross Yield 9.6% In the same family ownership for over 26 years 6 week completion



SITUATION

Located close to the intersection of Station Road and the High Street, near to such multiples as **William Hill, Coral** and **Co-op Food** along with a variety of local traders.

Shirehampton is a popular residential suburb lying approx. 4 miles north-west of Bristol City Centre, enjoying good access to the M5 (Junction 18).

PROPERTY

Forming part of a retail parade, comprising a mid terrace **Ground Floor Shop** with **Ancillary Accommodation** at first floor level (see Note 1).

ACCOMMODATION

Ground Floor Shop

Gross Frontage 17'4"
Internal Width 16'2"
Shop Depth 34'5"
Built Depth 39'6"

First Floor Ancillary

Office/Staff Kitchens/Storage

Area Approx. 532 sq ft

2 WCs

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to **G. Thomas trading as Shirehampton Post Office** for a term of 5 years from 25th March 2024 (in occupation for over 40 years) at a current rent of £11,500 per annum exclusive rising to £12,000 per annum on 25th March 2027.

Note 1: Part of the first floor has been sub-let at £4,000 p.a. to Dentex Clinical Ltd who occupy No. 6 The Parade (not included with the Freehold) and they have created an opening from No. 6 at first floor level.

Note 2: No. 6 The Parade is also being offered for sale in this Auction – see Lot 11.

£11,500_{p.a.} rising to £12,000_{p.a.} in 2027

Vendor's Solicitors

Sherrards

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