# 136 St John's Hill, Clapham, London SW11 1SL

\*Guide: £500,000
Gross Yield 8.6%
In the same family ownership for over 41 years



#### SITUATION

Located on the north side of the A3036 St. John's Hill between its junction with Harbut Road and St John's Hill Grove, diagonally opposite **Sainsbury's Local** and amongst a variety of Cafés, Restaurants and local traders. The property is within a few minutes' walk from Clapham Junction Station (Mildmay, Windrush, South Western & Southern Lines). Clapham is a fashionable suburb of South London close to Balham and Battersea and approx. 5 miles from central London.

## **PROPERTY**

A mid terrace building comprising a **Ground Floor Shop** with separate rear access from Harbut Road to a **Large Self-Contained Flat** on the first and second floors and a **Basement**.

In addition, the property includes a **Rear Garden**.

#### **ACCOMMODATION**

## **Ground Floor Shop**

Gross Frontage 21'8"
Internal Width 20'9"
Shop Depth 20'5"
Built Depth 33'4"

Store Area Approx. 450 sq ft

Ladies & Gents WCs

# Basement

Not inspected

## First & Second Floor Flat

3 Bedrooms, Living Room, Kitchen, Bathroom, Sep WC GIA Approx. 1,380 sq ft

## VAT is NOT applicable to this Lot

## **FREEHOLD**

### **TENANCY**

The entire property is let on a full repairing and insuring lease to **William Hill Organization Limited as a Betting Shop (having approx. 2,300 branches)** for a term of 3 years from 24th July 2020 at a current rent of £43,150 per annum exclusive (see Note 1).

Note 1: The lessees have been in occupation since at least 2008 and are now holding over and no notices have been served by either side. An informal discussion with William Hill has indicated that they would prefer to renew a lease of the ground floor and surrender the flat.

Note 2: The flat is currently sub-let on an AST at a rental of £22,800 p.a. from 2021.

Note 3: We understand that flats in this location are on the market at between £600 - £900 per sq ft.

Note 4: William Hill also occupy No. 138 St John's Hill which intercommunicates with No. 136 at ground floor level, but this property does not form part of the sale.

£43,150 p.a. (see Note 1)

Vendor's Solicitors

Sherrards

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