Lot 3

4 Kings Road, St Leonards-on-Sea, East Sussex TN37 6EA

*Guide: £150,000 Shop Investment plus Vacant 2 Bed Flat 6 week completion



SITUATION

Occupying a prominent trading position on one of the town's main retail thoroughfares, just a few yards from St Leonards Warrior Square Rail Station and being amongst a variety of local independent shops, cafés and restaurants and within close proximity of the Seafront.

St Leonards-on-Sea is a popular seaside resort on the main A259 next to Hastings, enjoying easy access to the A21 some 13 miles east of Eastbourne.

PROPERTY

A mid-terraced building comprising a Ground Floor Shop with separate front access to a Self-Contained 2 Bed Flat on first and second floors. The flat is in need of a complete refurbishment. In addition, the property includes a rear Yard.

Note: Refer to the Auctioneers for the video tour of the Flat.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop	Gross Frontage Internal Width Shop Depth Built Depth WC	19'10" 14'3" 21'1" 28'9"	E. McGahan (Barbers)	10 years from 1st July 2025 (Renewal of a previous lease – In occupation since 2020)	£5,400	Effectively FRI. Rent Reviews July 2027 & 2 yearly. Tenant's Break 2030 £1,250 Rent Deposit held.
First & Second Floor Flat	2 Bedrooms, Living Room, Kitchen, Bathroom, Separate WC GIA Approx. 873 sq ft				VACANT	
					Total: £5,400 plus Vacant 2 Bed Flat	
	D p.a. plus It 2 Bed Fl	at			Vendor's Solicitors Harold Benjamin Solicitors Tel: 020 8422 5678 Ref: Amaar Khan Email: amaar.khan@haroldbenjamin.com	

The Surveyors dealing with this property are Steven Grossman and Elliott Greene

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,500 including VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'







