Lot 21

340 St Albans Road, Watford, Hertfordshire WD24 6PQ





SITUATION

Located near to the junction with Windsor Road on this retail and commercial artery which is ideal for attracting both local and passing trade and amongst a host of independent traders all serving the surrounding residential population.

Watford North Station (London Northwestern) is approx. 1/2 mile distant and Watford town centre lies approx. 1 1/4 miles to the south.

Watford is approx. 16 miles north-west of central London benefitting from good links via the A41 to the M1 (Junction 5) and the M25 (Junction 19).

8'10" 10'1"

31'8"

PROPERTY

Forming part of a retail parade comprising a Ground Floor Shop.

ACCOMMODATION

Ground Floor Shop	
Internal Width	
widening at rear to	
Shop & Built Depth	
WC	

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 999 (less 3 days) years from 22nd May 2025 at a peppercorn ground rent.



TENANCY

The property is let on a full repairing and insuring lease to **Napolean-Ansah Djan as an Afro Caribbean Grocery Store** for a term of 5 years from 16th July 2024 (in occupation for approx. 10 years) at a current rent of **£10,000 per annum** exclusive.

There is a £3,750 Rent Deposit held.

Note: No. 344 St Albans Road is also being offered for sale in this Auction – see Lot 20.

Vendor's Solicitors Russell Cooke LLP

Tel: 020 8394 6245 Ref: Brooke Clark

Email: brooke.clark@russell-cooke.co.uk



The Surveyors dealing with this property are **Steven Grossman** and **Jonathan Ross**

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,500 including VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'



