256-258 Kingsbury Road, Kingsbury, **London NW9 0BT**

*Guide: £480,000+

Gross Yield 9.2% Double Restaurant & Flat week completion



SITUATION

Located close to the busy junction with Roe Green within this popular north-west London Suburb amongst a variety of independent retailers. Kingsbury Underground Station (Jubilee Line) lies less than 1 mile distant.

Kingsbury enjoys easy access to the A5 Edgware Road and the A406 North Circular Road at its intersection with the M1 (Junction 1) some 8 miles north-west of central London.

PROPERTY

A mid terraced building comprising a Double Ground Floor Restaurant with separate rear access to a Self-Contained 2 Bed **Flat** on the right hand section of the first floor.

In addition, there is a rear service road allowing vehicular access for unloading together with lay-by parking at the front.

ACCOMMODATION

Ground Floor Restaurant (82 covers)

35'8" **Gross Frontage** 35'1" Internal Width 45'1" Restaurant Depth

Restaurant Area Approx. 1,485 sq ft

2 WCs

First Floor Flat

2 Bedrooms, Living Room (currently being used as a third bedroom), Kitchen, Bathroom/WC GIA Approx. 600 sq ft

VAT is NOT applicable to this Lot

TENURE

Held on 3 separate Leases each for a term of 189 years from 1st March 1984 (thus having approx. 148 years unexpired) at a total ground rent of £180 p.a.

TENANCY

The property is let on a full repairing and insuring lease to W. A. Sheikh as an Indian Restaurant for a term of 15 years from 29th September 2022 at a current rent of £44,000 per annum exclusive.

Rent Reviews 2027 and 2032

Note 1: The tenant has been trading at the property for over 20 years.

Note 2: We are informed that the flat is occupied by staff.

Note 3: Refer to the Auctioneers for the video tour of the flat.

£44,00

Vendor's Solicitors

Osmond & Osmond Tel: 020 7583 3434 Ref: Paul Flaherty Email: p.flaherty@osmondandosmond.co.uk



