Lot 3

57 Burnt Oak Broadway, Edgware, Middlesex HA8 5EP



SITUATION

Opposite the junction with Watling Avenue in this established shopping centre, amongst such multiples as **Costa Coffee**, **Poundland**, **Paddy Power**, **Ladbrokes**, **Merkur Slots**, **Oxfam**, **Poundstretcher**, **Coral** and a host of established traders being within close proximity of Burnt Oak Underground Station (Northern Line).

Edgware is a popular north-west London suburb located approximately 9 miles from central London with good access to the M1 and M25 motorways.

PROPERTY

A mid-terrace building comprising a **Ground Floor Restaurant** with separate front and rear access to **2 Self-Contained Flats** on first and second floors (see Note 2).

VAT is NOT applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property Ground Floor Restaurant	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
	Gross Frontage Internal Width Restaurant Depth Built Depth WC	23'10" 18'9" 36'0" 51'10"	Costica Hrisca (Gurmandu' Traditional Romanian Restaurant – see Note 1)	25 years from 29th September 2015	£24,000	FRI Rent Reviews September 2025 & 5 Yearly
First Floor Flat	3 Rooms, Kitchen, Bathroom/WC		2 Individuals	1 year from 26th March 2025	£18,000	AST
Second Floor Flat ¹	3 Rooms, Kitchen, Bathroom/WC		3 Individuals	1 year from 18th March 2025	£20,400	AST

¹Not inspected by Barnett Ross.

Total: £62,400

Note 1: The tenant of the Restaurant has currently closed the premises as he was investigating the possibility of opening up the dividing wall between No. 57 and No. 55 which he also occupies, in order to create a large triple convenience store. He is no longer pursuing this option due to cost and therefore now plans to either sell the Restaurant lease or re-open the business.

Note 2: There is only front access to the second floor flat.

The rent is paid quarterly and is fully up to date.





The Surveyors dealing with this property are Jonathan Ross and Elliott Greene

Email: jayshree.pankhania@curwens.co.uk

Tel: 020 8446 5511 Ref: jayshree Pankhania

The successful Buyer will be liable to pay the Auctioneers an administration fee of $\pounds1,500$ including VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'