50-54 Market Street, Chorley, Lancashire PR7 2SE

*Guide: £375,000+ Under £25 per sq ft Freehold Gross Yield 11.6% 6 week completion



SITUATION

Close to the junction with High Street in the heart of the town centre, adjacent to both **CPS Store/Post Office** and **NatWest**, opposite **Halifax** and nearby other multiples such as **Santander**, **Cex**, **Johnsons** and more.

In addition, the property is close to the covered market.

Chorley is an attractive market town which lies 10 miles north-west of Bolton, 8 miles south of Preston, enjoying easy access to the M6 (Junction 28) and the M61 (Junction 8).

PROPERTY

A semi-detached 'Art Deco' style building, comprising a **Large Ground Floor Retail Unit** with internal access to **Ancillary Accommodation** on the first floor. The property includes a goods lift and benefits from a rear delivery bay.

ACCOMMODATION1

Ground Floor Retail Unit

Gross Frontage 48'4"

Sales/Storage Area Approx. 8,082 sq ft

First Floor

Storage Area Approx. 7,559 sq ft

WCs

Total Area Approx. 15,641 sq ft

¹Not inspected by Barnett Ross. Areas taken from VOA.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease (subject to a Schedule of Condition) to **Worthington Brougham Furniture Limited as a Furniture Showroom (visit: www.wbfurniture.co.uk)** for a term of 10 years from 25th August 2023 at a current rent of **£43,500 per annum** exclusive.

Rent Review and Tenant's Break August 2028

Note: There is a £10,750 Rent Deposit held.

Vendor's Solicitors

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