



SITUATION

Located near to the junction with Windsor Road on this retail and commercial artery which is ideal for attracting both local and passing trade and amongst a host of independent traders all serving the surrounding residential population.

Watford North Station (London Northwestern) is approx. 1/2 mile distant and Watford town centre lies approx. 1 1/4 miles to the south.

Watford is approx. 16 miles north-west of central London benefitting from good links via the A41 to the M1 (Junction 5) and the M25 (Junction 19).

PROPERTY

Forming part of a retail parade comprising a **Ground Floor Shop**.

ACCOMMODATION

Ground Floor Shop

Internal Width	11'2"
Shop & Built Depth	33'0"
WC	

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 999 years from completion at a peppercorn ground rent.



TENANCY

The property is let on a full repairing and insuring lease (subject to a schedule of condition) to **Esmeas Ltd (Travel Services/Money Transfers)** for a term of 15 years from 8th March 2023 at a current rent of **£10,000 per annum** exclusive.

Rent Reviews and Tenant's Breaks 2028 and 2033

There is a £5,000 Rent Deposit held.

Note: Nos. 338/338a, 340, 340a, 342/342a & 344 St Albans Road are also being offered for sale in this Auction – see Lots 11 to 15.

£10,000 per annum

The Surveyors dealing with this property are **Steven Grossman** and **Jonathan Ross**

Vendor's Solicitors

Russell Cooke LLP
Tel: 020 8394 6507 Ref: Neil Dryer
Email: neil.dryer@russell-cooke.co.uk

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,500 including VAT upon exchange of contracts
***Refer to points 9 and 10 in the 'Notice to all Bidders'**

