Lot 18

71/73 Myddleton Road, Wood Green, London N22 8LZ

*Guide: £410,000+ Vacant Shop & Restaurant with Development Potential 6 week completion



SITUATION

Located close to the junction with Malborough Road in this well established retail parade amongst a variety of independent traders all serving this popular residential area.

The property is situated approximately 300 yards from Bowes Park Station (Great Northern), less than ½ a mile from Bounds Green Station (Piccadilly Line) and approx. 6 miles north of Central London.

PROPERTY

2 deep adjoining mid-terrace buildings comprising:

- A Ground Floor Shop (No. 71).
- A Ground Floor Restaurant (No. 73) which interconnects with the rear of No. 71 to access the seating area (approx. 65 covers).
- Front access at No. 71 to a Self-contained Flat in the upper part.
- Front access at No. 73 to 2 Self-Contained Flats in the upper part.

VAT is NOT applicable to this Lot FREEHOLD





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Vendor's Solicitors

Taylor Rose

Vacant Shop & Restaurant with Development Potential

The Surveyors dealing with this property are **Steven Grossman** and **Elliott Greene**

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,500 including VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'



TENANCIES & ACCOMMODATION

| Property | Accommodation | | Lessee & Trade | Term | Ann. Excl. Rental | Remarks |
|--------------------------------------|--|--|----------------|--------------------------------------|-------------------|---------|
| Nos. 71/73 (Shop & Restaurant) | No. 71 (Sandwich Shop plus Rear Seating Area used by No. 73):Internal Width12'4"widening at rear to15'8"Built Depth84'1"Ladies & Gents WCs | | | | VACANT | |
| | No. 73 (Restaurant / C Area and Kitchen): Internal Width widening at rear to Built Depth WC | Grill / Prep 11'6" 14'3" 84'1" | | | | |
| | Total Area of Nos. 71 & 73: Approx. 2,233 sq ft 1 | | | | | |
| No. 71a (Flat) | Not inspected | | Individual(s) | 999 years from 25th December 2005 | Peppercorn | FRI |
| No. 73a (2 Flats) | Not inspected | | Individual(s) | 999 years from 25th December 2005 | Peppercorn | FRI |

¹Area taken from VOA

Note: There is potential to separate the ground floor into 2 Self-Contained commercial units and there may be potential to create Residential Accommodation at the rear of the ground floor, all subject to obtaining the necessary consents.