# Flat 1, 13 Linden Road, Bognor Regis, West Sussex PO21 2AL

\*Guide: £55,000

Residential Investment - Studio Flat Gross Yield 15.3% 6 week completion



## **SITUATION**

Located at the corner of Ockley Road, only a minutes' walk from Bognor Railway Station and the main town centre shopping area in London Road.

Bognor Regis is a popular coastal resort town and tourist destination, located just off the main A27 (via the A259), some 6 miles east of Chichester and 26 miles west of Brighton.

# **PROPERTY**

Forming part of a corner property comprising a **Self-Contained Studio** Flat on the first floor.

#### **ACCOMMODATION**

First Floor Flat

Bedroom/Living Room, Kitchen, Bathroom/WC

VAT is NOT applicable to this Lot

## **TENURE**

Leasehold for a term of 999 years from 1st June 1989 at nil ground rent (see Note 1).

#### **TENANCY**

The property is let on an Assured Shorthold Tenancy to an Individual from 12th February 2017 (holding over) at a current rent of £8,400 per

Note 1: The ground rent stated in the 999 year lease is £200 p.a. therefore the Vendor will enter into a Deed of Variation to remove the ground rent prior to completion.

Note 2: Refer to the Auctioneers for the floor plan of the flat.

£8,400

Vendor's Solicitors

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