Y Foelas (Former Residential Care Home), Station Road, Llanrug, Caernarfon, Gwynedd LL55 4BE



SITUATION

Located close to the junction with Tal-Y-Bont in the popular village of Llanrug which is in the foothills of the Snowdonia Mountain Rage, approx. 3 miles from famous Llanberis which is one of the most popular mountain tourist centres in the Snowdonia National Parks.

Llanrug also lies approx. 4 miles from the coastal resort town of Caernarfon with its 13th Century Castle, multiple shopping facilities and beaches.

PROPERTY

A substantial **Detached Former Residential Care Home** on ground, first and second floor levels comprising:

- 13 Guest Rooms
- A 2 Bed second floor flat
- Onsite Parking
- Garage
- Patio

The property was substantially refurbished in 2023.

ACCOMMODATION1

Ground Floor

Area Approx. 2,303 sq ft

First Floor

Area Approx. 1,894 sq ft

Second Floor

 Area
 Approx. 455 sq ft

 Total Area
 Approx. 4,652 sq ft

 $^{\rm 1}{\rm Not}$ inspected by Barnett Ross. Areas provided by Vendor.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a repairing and insuring lease to **BM Properties MCR Ltd (see Note 1)** for a term of 10 years from 7th June 2024 at a current rent of **£24,000 per annum** exclusive.

Rent Review 2029 (rent not to exceed £30,000 p.a.)

Landlord's Break at any time on 90 days prior notice, subject to paying the Tenant a £20,000 penalty – refer to the Lease in the Legal Pack.

PLANNING

The Vendor has submitted a Planning Application (November 2024) to Gwynedd Council for 'Change of use of former Foelas Residential Care Home C2 to a Sui Generis to create 13 person / bedroom House in Multiple Occupancy (HMO)' (Planning Ref: C23/0907/23/LL).

Refer to the Auctioneers for the Planning Documentation.

Note 1: The Vendor has advised the tenant is currently using the property for letting purposes pending the outcome of the revised 13 bed HMO Planning Application.

Note 2: The adjacent 5 Bed Detached House (known as Clydfan) sold for £315,000 in December 2023 (source: zoopla.co.uk).

Vendor's Solicitors

Bude Nathan Iwanier Tel: 020 8458 5656 Ref: Zalmy Melinek Email: zmelinek@bnilaw.co.uk

£24,000 per annum







Plans not to scale and for identification purposes only

Second Floor