Lot 5

# 169 & 171 Battersea High Street, Battersea, London SW11 3JS

# \*Guide: £300,000 Gross Yield 8.6% 6 week completion



# SITUATION

Located between Battersea Park Road and Simpson Street amongst a variety of local and independent traders and a **Premier Convenience Store**, all serving the surrounding population. In addition, there is a street market along this thoroughfare on Saturdays and Sundays. Clapham Junction Station (Overground and Mainline) lies approx. <sup>1</sup>/<sub>2</sub> mile to the south and the newly regenerated Battersea Power Station lies approx. 1 <sup>1</sup>/<sub>2</sub> miles distant.

Battersea is a vibrant commercial and residential area near the South Bank of the River Thames and lies approximately 3 miles from central London, enjoying easy access to the A24, A3 and A205 (South Circular).

#### PROPERTY

A mid terraced building comprising **2 Ground Floor Shops** with separate front access to **8 Self-Contained Flats** on the upper floors.

VAT is NOT applicable to this Lot

## FREEHOLD

Note: The flats above the ground floor of No. 171 are accessed from No. 169.

## **TENANCIES & ACCOMMODATION**

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No.169 Battersea High Street (Shop & 3 Flats)	Ground Floor Shop Gross Frontage Internal Width widening to Shop Depth Built Depth WC	17'2" 12'8" 16'3" 27'2" 56'1"	Moda Foods Limited (Specialty 100% Gluten Free Bakery – Visit: www.mannadew.co.uk/ shop)	15 years from 24th November 2021 (Renewal of a previous lease - In occupation since 2015)	£16,000	FRI Rent Reviews 2026 and 2031.
	<b>3 Flats</b> Not inspected		Merhav (Surrey) Ltd	250 years from 24th November 2006	£250	FRI
No.171 Battersea High Street (Shop & 5 Flats)	Ground Floor Shop Gross Frontage Internal Width Shop Depth Shower/WC	16'9" 11'1" 18'3"	Moda Foods Limited (Specialty 100% Gluten Free Bakery – Visit: www.mannadew.co.uk/ shop)	10 years from 11th September 2024	£9,250	FRI Rent Reviews 2028 and 2032. Tenant's Break 2027. This unit is used as store in connection with the adjoining bakery.
	<b>5 Flats</b> Not inspected		Merhav (Surrey) Ltd	250 years from 25th March 2009	£250	FRI
					Total: £25,750	







The Property









The Surveyors dealing with this property are **Steven Grossman** and **Jonathan Ross** 

Vendor's Solicitors Simkins LLP Tel: 020 7874 5600 Ref: David O'Dwyer Email: david.odwyer@simkins.com

The successful Buyer will be liable to pay the Auctioneers an administration fee of  $\pounds1,500$  including VAT upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders'