

SITUATION

Located within this fully occupied neighbourhood shopping parade which includes a **Spar** and several independent traders, all serving the surrounding residential area.

Stafford lies approx. 30 miles north of Birmingham city centre, 16 miles south of Stoke-on-Trent and 4 miles from the M6 (Junction 13).

PROPERTY

A mid terraced building comprising a **Ground Floor Shop** with separate rear access to a **Self-Contained Flat** on the first and second floors.

In addition, the property includes a **Garage** and benefits from use of a rear service road.

The shop interconnects with the adjoining unit (No. 136) which is not included with the Leasehold being offered.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 17'7"
Internal Width 16'0"
Shop Depth 31'8"
Built Depth 37'11"
WC:

First & Second Floor Flat

Believed to be 3 Rooms, Kitchen, Bathroom/WC1

Plus Garage

¹Not inspected by Barnett Ross

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 2000 years from 24th June 1989 at a peppercorn ground rent.

TENANCY

The entire property is let on a full repairing and insuring lease to Alliance Property Holdings Limited t/a a Morrisons Daily (see Tenant Profile) for a term of 10 years from 30th January 2018 at a current rent of £10,000 per annum exclusive.

Rent Review January 2023 (Outstanding)

TENANT PROFILE

In May 2022, Morrisons took over McColl's Retail Group when the business and assets were sold to Alliance Property Holdings Limited who are a part of Morrisons Group and McColl's largest supplier. The sale included 1,100 convenience stores across the UK.

Vendor's Solicitors

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