

SITUATION

Occupying a prominent main road trading position at the junction with Old South Lambeth Road, forming part of an established local parade of Shops, Cafes & Restaurants, serving the surrounding predominantly residential area.

The property is within easy walking distance of Nine Elms Underground Station (Northern Line) and the Battersea Power Station redevelopment and is only half a mile from the Oval Cricket Ground and 2 miles southwest of Central London.

PROPERTY

Comprising a Ground Floor Shop with Basement.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 13'6" Internal Width 11'11" Shop Depth 26'0"

Basement

Storage Area Approx. 250 sq ft WC

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term from 21st August 2013 to 30th March 2075 at a fixed ground rent of £50 p.a. (thus having approx. 51 years unexpired).

TENANCY

The property is let on a full repairing and insuring lease (subject to a photographic schedule of condition) to **Greenacre (Property Management) Limited as an Estate Agent** for a term of 10 years from 5th November 2019 (in occupation since 2010) at a current rent of £12,000 per annum exclusive.

Rent Review November 2024 (see Note 1)

Note 1: The November 2024 rent review has been agreed at £13,000 p.a.

Note 2: The November 2024 Tenant's Break Clause was not exercised.



Vendor's Solicitors

WHN Solicitors
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£12,000 per annum (see Note 1)