

#### SITUATION

Located close to the junction with Hay Lane within this well established retail parade amongst a variety of occupiers including **Costa**, **Betfred**, **Paddy Power**, **McDonald's Drive-thru**, a **Ford** and **Kia Dealerships** along with a number of independent retailers, all serving the surrounding residential population.

Colindale Underground Station (Northern Line) lies approx. <sup>3</sup>/<sub>4</sub> mile distant and the area is served by numerous bus routes.

Colindale is a popular and sought after north-west London suburb currently benefitting from a major regeneration building programme approx. 8 miles from central London and with easy access to the M1 (Junctions 1 & 2) and the A406 North Circular Road.

#### **PROPERTY**

A mid terraced building comprising a **Ground Floor Take-Away** with separate rear access via a service road to a **Self-Contained Flat** on the first and second floors with uPVC double glazing. In addition, the property includes a **rear hardstanding area for parking**.

### **ACCOMMODATION**

#### **Ground Floor Take-Away**

Gross Frontage 16'11"
Internal Width 15'6"
Shop Depth 34'3"
Built Depth 40'11"
WC

### First & Second Floor Flat

5 Rooms, Kitchen, Shower Room/WC, plus sep. WC (GIA of Flat Approx. 928 sq ft)

# VAT is NOT applicable to this Lot

# **FREEHOLD**

### **TENANCY**

The entire property is let on a full repairing and insuring lease to **L. Zhou as a Chinese Take-Away** for a term of 20 years from 29th September 2017 (renewal of a previous lease) at a rent of £22,000 per annum exclusive (see Note 1).

Rent Reviews 2027 and 2032.

There is a £9,848.02 Rent Deposit held.

Note 1: The tenant is currently paying £19,500 p.a. with an agreed increase to £22,000 p.a. on 1st April 2024.

Note 2: Nos. 273 & 275 Edgware Road are also being offered for sale in this auction – see Lots 3 & 4

**Vendor's Solicitors** 

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