# Barnett Ross

# **Auctioneers**

# **Online Auction**

Thursday 14<sup>th</sup> December 2023 commencing at 12pm

**T:** 020 8492 9449



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# Meet the team.



John Barnett FRICS Auctioneer and Director jbarnett@barnettross.co.uk



Jonathan Ross MRICS Auctioneer and Director jross@barnettross.co.uk



Steven Grossman MRICS Director sgrossman@barnettross.co.uk



Elliott Greene BA (Hons) egreene@barnettross.co.uk



Nathan Schindler nschindler@barnettross.co.uk sross@barnettross.co.uk



Samantha Ross

#### **Barnett Ross**

7 Cadbury Close High Road Whetstone London N20 9BD

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- E: E: info@barnettross.co.uk
- W: barnettross.co.uk

# Order of Sale Thursday 14<sup>th</sup> December 2023

Commencing 12.00pm

#### Lot

1	11/13 Pratt Street	Camden	London NW1
2	9 Campdale Road	Tufnell Park	London N7
3	35 Springfield Road	Chelmsford	Essex
4	2 Bath Street	Abingdon	Oxfordshire
5	64 Blackstock Road	Finsbury Park	London N4
6	656 Holloway Road	Upper Holloway	London N19
7	21 Station Road	Clacton-on-Sea	Essex
8	86 Craven Park Road	Harlesden	London NW10
9	105a High Street	Edgware	Middlesex
10	211 High Street	Sutton	Surrey
11	52 Victoria Road West	Thornton-Cleveleys	Lancashire
12	3, 5, 9, 11 Cheapside and 29–39 (odd) Stafford Street, Hanley	Stoke-on-Trent	Staffordshire
13	37/39 Kirk Gate	Newark	Nottinghamshire
14	143–145 Terminus Road	Eastbourne	East Sussex
15	17–19 Umberston Street	Whitechapel	London E1
16	26 Park Road	Harlesden	London NW10
17	60, 60a & 60b High Street, Aveley	South Ockendon	Essex
18	155A Hoxton Street	Hoxton	London N1
19	82 Church Street, Shirley	Southampton	Hampshire
20	1–3 Lyttelton Road, Market Place	Hampstead Garden Suburb	London N2
21	104 Boundary Road	St John's Wood	London NW8

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### Barnett Ross

Chartered Surveyors Contact John Barnett FRICS (Registered Valuer) jbarnett@barnettross.co.uk barnettross.co.uk 020 8492 9449



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Contact John Barnett FRICS (Registered Valuer) jbarnett@barnettross.co.uk barnettross.co.uk 020 8492 9449



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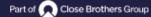


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#### 11/13 Pratt Street, Camden, London NW1 0AE

\*Guide: £1,350,000+ In same family ownership for approx 100 years 6 week completion



#### SITUATION

Located close to the junction with Camden High Street in this popular commercial and residential area amongst a host of local traders and close to multiples such as **McDonald's**, **Marks & Spencer**, **Pret A Manger**, **Aldi**, **Oxfam** and **Argos**.

The property is located less than 1/2 mile from both Camden Town and Mornington Crescent Underground Stations (Northern Line).

Camden Town is a highly sought after location between Islington and St John's Wood, under  $\frac{1}{2}$  mile from Regent's Park and under 2 miles from Central London.

#### PROPERTY

A mid-terraced building with a total gross frontage of 35'8" comprising a **Ground Floor Double Shop & Basement** with two separate front entrances, one to a **Self-Contained College** on the first floor and the other to **3 Self-Contained Flats** on first and second and third floors.

VAT is NOT applicable to this Lot FREEHOLD Note 1: The 3 flats were converted with certificate of completion from the London Borough of Camden dated 13th April 2006.

Note 2: An HMO Licence was granted by the London Borough of Camden in September 2016 for Flat C and then for Flats A & B in December 2017 although they were not let to more than two persons each. An HMO Licence was granted by the London Borough of Camden from 1st April 2019 to 31st March 2024 in respect of the 3 flats although none of them are currently let to more than 2 persons.

Note 3: The opportunity exists to add further accommodation at second and third floor levels, subject to obtaining the necessary consents.

Note 4: Refer to Auctioneers for the video tours of the flats and the first floor college.

# **£114,008** <sub>p.a.</sub> Plus 2 Vacant Rooms

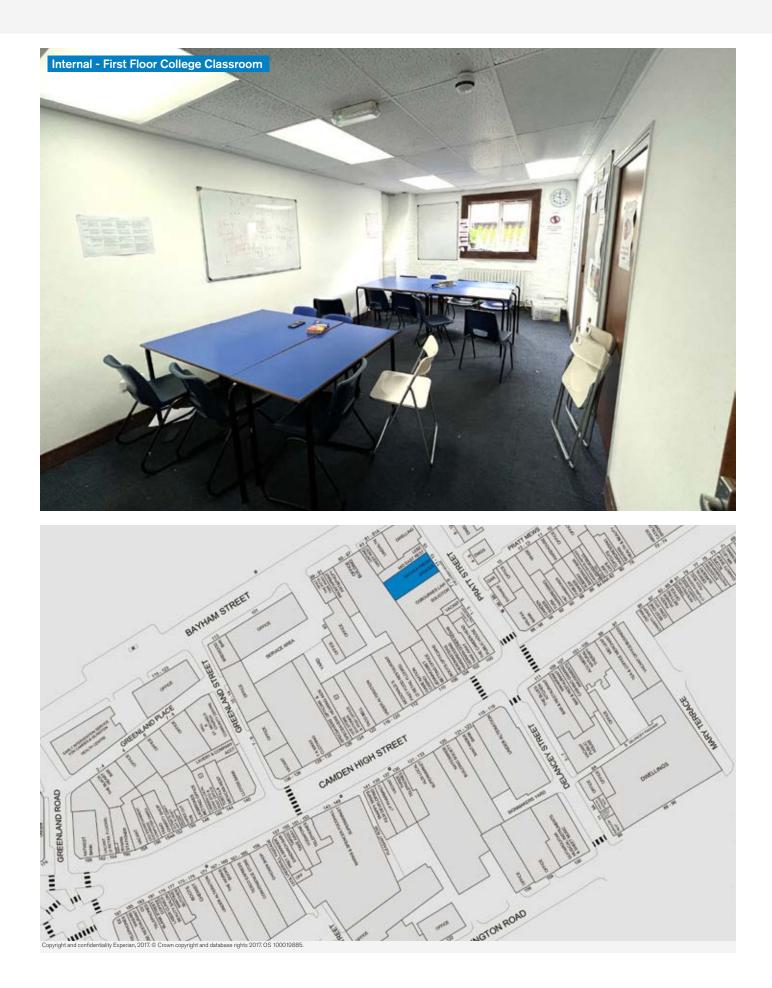
Vendor's Solicitors Taylor Rose MW Tel: 020 3540 4444 Ref: Peter Hambleton Email: peter.hambleton@taylor-rose.co.uk

The Surveyors dealing with this property are **John Barnett** and **Nathan Schindler** 

#### **TENANCIES & ACCOMMODATION**

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop & Basement	Ground Floor ShopGross Frontage24'8"Internal Width23'0"Rear Width28'6"Shop & Built Depth76'6"WCAreaAreaApprox. 1,877 sq ft1Plus 5'0" deep front forecourt.BasementAreaApprox. 474 sq ft1Total Area Approx. 2,351 sq ft1	Birsen Ozdil (Supermarket with Off-Licence)	12 years from 29th September 2003 (Tenant in occupation for 20 years)	£30,000	FRI Holding Over. Rateable Value £44,000.
First Floor College	4 Classrooms, Office, Kitchen, 3 WCs (with gas central heating) <b>Area Approx. 1,406 sq ft</b>	IBN Jabal Trust (English & Maths teaching centre)	Licence from 1st September 2019 to 30th September 2024	£20,000 (Rising to £22,000 p.a. in June 2024)	Non assignable Licence outside L&T Act 1954. Rateable Value £29,250. £5,500 Rent Deposit held.
Flat A – No.13 (First Floor)	1 Bedroom, Living Room, Kitchen, Bathroom/WC (with gas central heating) <b>Area Approx. 344 sq ft</b> <sup>2</sup>	Individual	1 year from 6th October 2023	£20,540	AST <b>£1,600 Rent</b> Deposit held.
Flat B – No.13 (Second and Rear Third Floors)	2 Bedrooms, Living Room, Kitchen, Bathroom/WC (with gas central heating) <b>Area Approx. 592 sq ft</b> <sup>2</sup>	Individuals	2 years from 16th June 2023	£20,640	AST Mutual Break June 2024 £1,725 Rent Deposit held.
Flat C – No.11 (Second Floor)	2 Bedrooms, Living Room/Kitchen, Bathroom/WC (with gas central heating) <b>Area Approx. 602 sq ft</b> <sup>2</sup>	Individuals	1 year from 13th March 2023	£22,828	AST <b>£2,195 Rent</b> Deposit held.
Mezzanine Room (Rear First Floor)	5'3" × 5'0"			VACANT	
Mezzanine Room (Rear Second Floor)	5'3" × 5'0"			VACANT	
<sup>1</sup> Area taken from VOA. <sup>2</sup> Area taken from EPC.				Total: £114,008 plus 2 Vacant Rooms	





#### 9 Campdale Road, Tufnell Park, London N7 0EA



#### SITUATION

Located close to the junction with Tufnell Park Road in this shopping parade which includes a Budgens and a Post Office and a variety of independent traders, all serving this sought after neighbourhood and within close proximity to Tufnell Park Underground Station (Northern Line).

In addition, the varied multiple shopping facilities of Holloway Road are approx.  $\frac{1}{2}$  a mile distant.

Tufnell Park is a popular residential area well located for both the West End and the City of London.

#### PROPERTY

Forming part of a mid-terraced building comprising a Ground Floor Café and Basement.

#### ACCOMMODATION

**Ground Floor Café** 

14'2" Gross Frontage Internal Width 14'0" Shop & Built Depth 27'2" Basement Kitchen Area WC

#### Approx. 304 sq ft

#### Total GIA

Approx. 805 sq ft

#### £21,945 per annum

The Surveyors dealing with this property are Steven Grossman and Jonathan Ross

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders'

#### VAT is NOT applicable to this Lot

#### **TENURE**

Leasehold for a term of 999 years from 2nd February 2021 at a peppercorn ground rent.

#### **TENANCY**

The property is let on a full repairing and insuring lease to Wolf Kitchen Ltd (with personal guarantor) t/a Bear + Wolf Café (having 2 branches) for a term of 12 years from 22nd June 2015 (excl. s.24-28 of L & T Act 1954) at a current rent of £21,945 per annum exclusive.

#### Rent Review June 2024

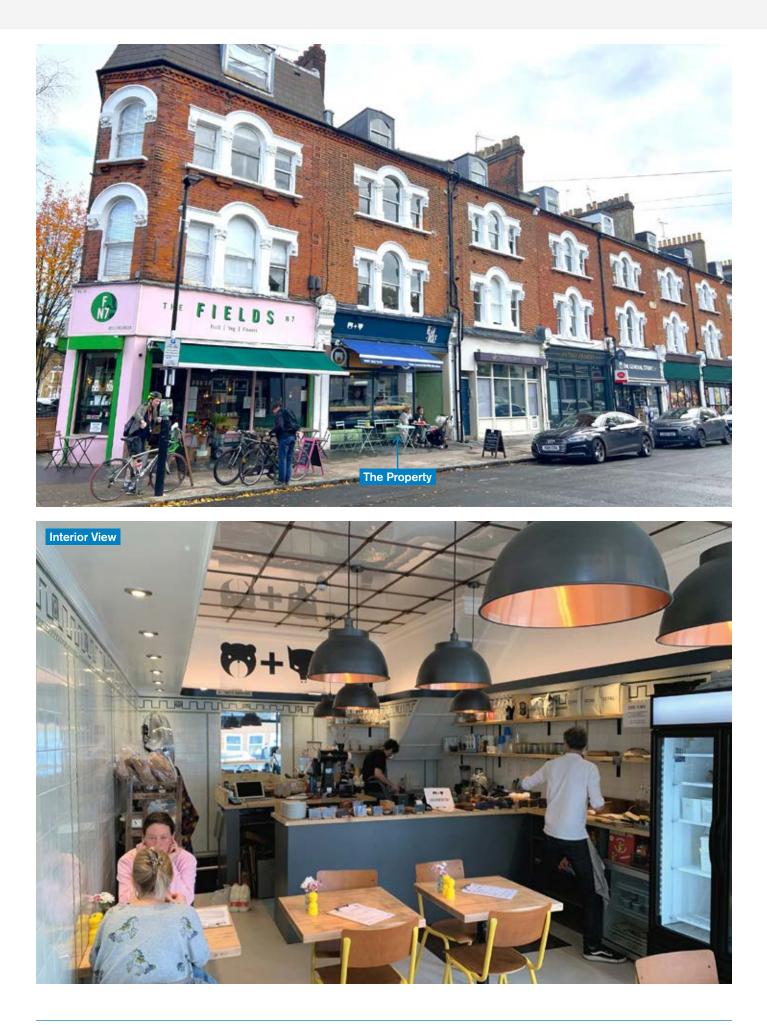
Mutual Break September 2024

Note 1: There is a £5,486.25 Rent Deposit held

Note 2: There may be potential one day to convert the property into residential, subject to planning and possession.

#### Vendor's Solicitors Raymond Saul & Co LLP

Tel: 020 7480 5840 Ref: Numan Rahman Email: numan@rslaw.co.uk



#### 35 Springfield Road, Chelmsford, Essex CM2 6JE



#### SITUATION

Located close to the junction with Bond Street in this pedestrianised retail thoroughfare amongst multiples such as **John Lewis**, **Wagamama**, **ASK Italian**, **Tesco**, **Iceland**, **Costa Coffee** and **Pure Gym** as well as a host of local retailers.

The property is within close proximity to the 300,000 sq ft retail and leisure mixed use Bond Street Development which was completed in December 2016, costing an estimated \$37 million.

Chelmsford is a major retail and commercial centre which lies close to the main A12 some 14 miles north-east of Brentwood and enjoying easy access to the M25 (Junction 28) and the M11 (Junction 7).

#### PROPERTY

Forming part of a mixed use building comprising a **Ground Floor Shop** and there is the right to use one parking space.

#### ACCOMMODATION

Ground Floor Shop Gross Frontage Internal Width Shop Depth Built Depth WC



Approx. 830 sq ft

#### VAT is applicable to this Lot

#### **TENURE**

GIA

Leasehold for a term of 999 years from 29th September 2022 at a peppercorn ground rent.



#### TENANCY

The property is let on a full repairing and insuring lease by way of service charge to **Figleaf Limited t/a Rohan (clothing retailer – see Note 1)** for a term of 10 years from 1st March 2018 at a current rent of **£21,000 per annum** exclusive.

Note 1: Figleaf Ltd are a franchisee of Rohan who in turn are a national outdoor and travel clothing retailer with 53 branches (visit: www.rohan.co.uk).

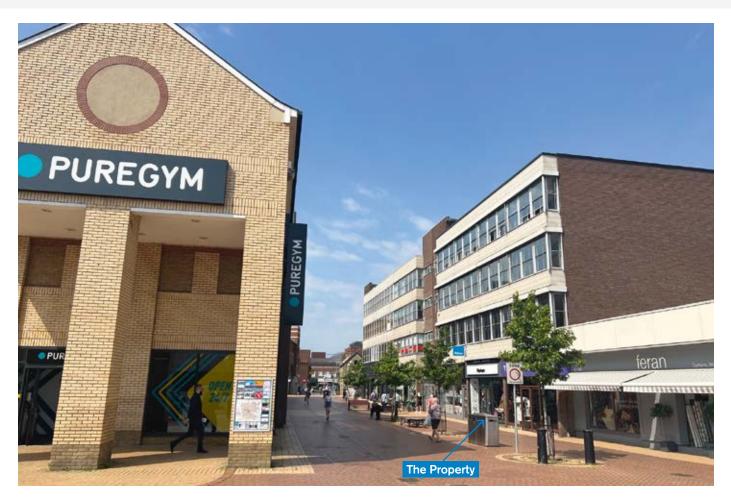
Note 2: The tenant did not exercise their March 2023 Break Clause.

#### Note 3: There is a £3,750 Rent Deposit held.

Vendor's Solicitors Spencer West LLP Tel: 020 7925 8080 Ref: Jaymini Ghelani Email: jaymini.ghelani@spencer-west.com



The Surveyors dealing with this property are **Steven Grossman** and **Nathan Schindler** 











#### 2 Bath Street, Abingdon, Oxfordshire OX14 3QH



#### SITUATION

Located close to the junction with High Street, in the town centre nearby multiples such as **Papa Johns**, **Barclays**, **Ladbrokes**, **Ask Italian**, **Lloyds**, **NatWest** and a variety of independent retailers, cafés and pubs.

Abingdon is a historic market town being 8 miles south of Oxford and 8 miles north-west of Didcot benefitting from good road links via the A34 which provides access to the M40 (Junction 9) and the M4 (Junction 13).

#### PROPERTY

A mid-terrace building comprising a **Ground Floor Take-Away and Basement** with separate front access to **2 Self-Contained Flats** on first and second floors.

Note: Refer to the Auctioneers for the video tour of the flats

VAT is NOT applicable to this Lo

FREEHOLD





Vendor's Solicitors Ingram Winter Green LLP Tel: 020 7845 7400 Ref: Jahmaya Burke Email: jahmayaburke@iwg.co.uk



The Surveyors dealing with this property are **Steven Grossman** and **Elliott Greene** 



#### **TENANCIES & ACCOMMODATION**

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks	
Ground & Basement	Ground Floor Take-AwayGross Frontage24'2"Internal Width23'0" (max)Shop Depth20'7"Built Depth38'11"BasementAreaApprox. 318 sq ftWCWC		Huseyin Colak (t/a Friends Take- Away)	25 years from 6th August 2022 (Renewal of a previous lease – in occupation since 2009)	£24,000	Effectively FRI. <b>Rent Reviews 2027 &amp;</b> <b>5 yearly</b> .	
First Floor Flat (No. 2b)	1 Bedroom, Living F Bathroom/WC GIA Approx. 485 sc		Individual	1 year from 17th October 2023 (renewal of a previous AST)	£9,600	AST £865.38 Rent Deposit held.	
Second Floor Split Level Flat (No. 2a)	1 Bedroom, Living F Shower Room/WC GIA Approx. 377 so		Individual	1 year from 4th November 2023	£9,900	AST £951.92 Rent Deposit held.	
					Total: £43,500		

#### 64 Blackstock Road, Finsbury Park, London N4 2DW

\*Guide: £140,000 Gross Yield 10% 6 week completion



#### SITUATION

Occupying a prominent trading position on the busy Blackstock Road, close to the junction with Ambler Road, amongst a host of established local retailers, cafés and restaurants plus a **Sainsbury's Local Supermarket**, being well served by numerous bus routes and only a few minutes' walk from Finsbury Park Station (Victoria & Piccadilly Lines & National Rail) and within easy reach of Arsenal Underground Station (Piccadilly Line).

Finsbury Park has become a popular residential area midway between Highbury and Crouch End, enjoying the recreational amenities of Finsbury Park itself and being only <sup>3</sup>/<sub>4</sub> of a mile from Arsenal Football Club's Emirates Stadium.

#### PROPERTY

Forming part of a mid-terrace building comprising a **Ground Floor Shop**.

#### ACCOMMODATION

Ground	Floor	Shop	
--------	-------	------	--

Internal Width	12'4"
Shop Depth	24'3"
Built Depth	29'6"
WC	

#### VAT is NOT applicable to this Lot

#### TENURE

Leasehold for a term of 999 years from 29th June 2006 at a fixed peppercorn ground rent.

## £14,000 p.a. rising to £15,000 p.a. in Sept. 2024



#### TENANCY

The property is let on an effectively full repairing and insuring lease to **F Vata t/a Arsenal Barbers** for a term of 10 years from 29th September 2023 (renewal of a previous lease) at a current rent of £14,000 per annum exclusive rising to £15,000 per annum on 29th September 2024.

Rent Review 2028

Vendor's Solicitors Seddons Tel: 020 7725 8021 Ref: Martina Ward Email: martina.ward@seddons.co.uk

The Surveyors dealing with this property are John Barnett and Steven Grossman

#### 656 Holloway Road, Upper Holloway, London N19 3NU



#### SITUATION

Occupying a prominent trading position on the busy Holloway Road (A1), close to the junction with Fortnam Road, amongst a host of established local retailers and restaurants plus a **modern Co-op Supermarket**, being well served by numerous bus routes and only a few minutes' walk from Upper Holloway (Overground) Station and within easy reach of Archway Station (Northern Line).

Upper Holloway has become a highly desirable residential area midway between Highgate and Highbury, enjoying the recreational amenities of Whittington Park and being only 4 miles from the West End.

#### PROPERTY

Forming part of a mid-terraced building comprising a **Ground Floor Shop**.

#### ACCOMMODATION

**Ground Floor Shop** Internal Width Shop Depth Built Depth WC

11'10"
23'5"
33'6"

#### VAT is NOT applicable to this Lot

#### TENURE

Leasehold for a term of 999 years from 3rd July 2006 at a fixed peppercorn ground rent.



#### TENANCY

The property is let on an effectively full repairing and insuring lease to **S. Taklimi as a Barber** for a term of 15 years from 29th September 2023 (renewal of a previous lease) at a current rent of £12,000 per annum exclusive (rising to £13,000 p.a. in September 2024, £14,000 p.a. in September 2025 and £15,000 p.a. in September 2027).

Rent Reviews 2028 and 2033

## £12,000 p.a. rising to £15,000 p.a. in 2027

Vendor's Solicitors Seddons Tel: 020 7725 8021 Ref: Martina Ward Email: martina.ward@seddons.co.uk

The Surveyors dealing with this property are John Barnett and Steven Grossman

TACO

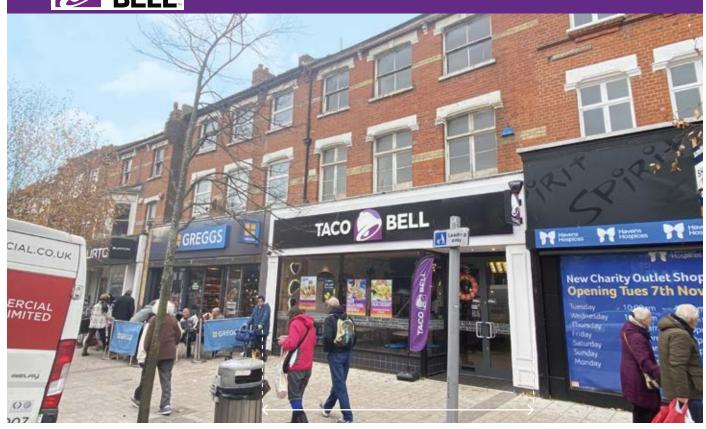
#### 21 Station Road, Clacton-on-Sea, Essex CO15 1TD

#### \*Guide: £500,000 Freehold Town Centre Restaurant Investment

Freehold Town Centre Restaurant Investment Gross Yield 80

6 week completion

Let on new 20 year lease (no breaks) to T Bello Group Ltd (t/a Taco Bell) with 5 yearly RPI increases (1% & 3%)



#### SITUATION

Located close to the junction with Rosemary Road, in the heart of the town centre, adjacent to **Greggs**, opposite **Superdrug** and amongst other multiples such as **Barclays**, **Card Factory**, **Subway**, **McDonald's**, **The Works** and a variety of independent traders.

Clacton-on-Sea is a popular coastal town approximately 14 miles south-east of Colchester, with good road access via the A12 and the A133 and rail links via Clacton-on-Sea Station (Greater Anglia).

#### PROPERTY

A mid-terrace building comprising a **Ground Floor Restaurant** with internal access to **Ancillary Accommodation** on first and second floors. In addition, the property benefits from use of a rear service road.

#### ACCOMMODATION

#### Ground Floor Restaurant (34 Covers)

Total Area	Approx. 3,920 sq ft
Area	Approx. 510 sq ft
Second Floor St	orage
Area	Approx. 1,700 sq ft incl. 2 WCs
First Floor Stora	ge/Staff
Area	Approx.1,710 sq ft incl. 4 WCs
Built Depth	84'4"
Shop Depth	38'11"
Internal Width	22'5"
Gross Frontage	23'5"

#### VAT is NOT applicable to this Lot

#### FREEHOLD

#### TENANCY

The entire property is let on a full repairing and insuring lease to **T Bello Group Limited (see Tenant Profile)** for a term of 20 years from completion at a rent of **£40,000 per annum** exclusive.

Rent Reviews 2029 and 5 yearly to RPI with a collar and cap at 1% and 3% respectively.

#### There are no Tenant Breaks.

#### **TENANT PROFILE**

- T Bello Group Ltd form part of the Caskade Group which is a rapidly growing organisation established in 1984. They have a Taco Bell franchise with 52 stores, a KFC franchise with 55 stores and a Pizza Hut franchise with 3 stores, all in the UK.
- For Y/E 31.12.22, T Bello Group Ltd reported a T/O of £34.81m, a Pre-Tax Loss of £1.085m and a negative Shareholders' Funds of £1.083m. These figures reflect the costs involved in opening 19 new Taco Bell units in 2022.
- The ultimate company, MSHA International Ltd (who are not party to the lease), for the Y/E 30.11.21 reported a T/O of £72.255m, Pre-Tax Profits of £4.213m and Equity Shareholders' Funds of £15.51m.

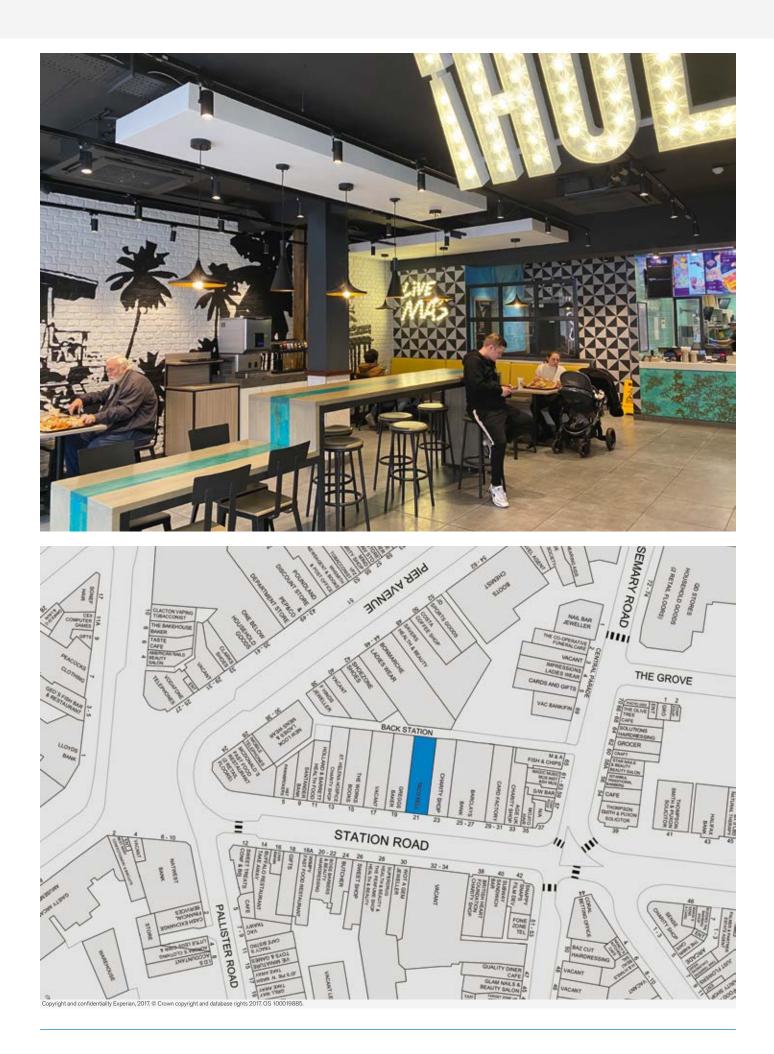


The Surveyors dealing with this property are **Jonathan Ross** and **Steven Grossman** 

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders'

Vendor's Solicitors Spencer West LLP Tel: 020 7925 8080 Ref: Vassos Vassou Email: vassos.vassou@spencer-west.com





#### 86 Craven Park Road, Harlesden, London NW10 4AE

\*Guide: £800,000+ Freehold Shop/Café and 3 Flats Gross Yield 8.6% 6 week completion



#### SITUATION

Located at the junction with St Mary's Road amongst a host of independent retailers, all serving the surrounding residential population and approx.  $\frac{1}{3}$  mile from the varied shopping facilities of the High Street.

The area is served by Harlesden Station (Overground and Bakerloo Line). Harlesden lies approximately 6 miles north-west of central London and 3 miles west of West Hampstead with easy access to the A406 North Circular Road which connects to the A40.

#### VAT is NOT applicable to this Lot

#### PROPERTY

An end of terrace corner building (former bank) comprising a **Ground Floor Corner Shop (currently used as Café) with Mezzanine and Lower Ground Floor** together with separate side access to **3 Self-Contained Flats (2 x 1 Bed and 1 x 2 Bed)** on raised ground, first, second and third floor levels.

Refer to Auctioneers for floor plans of the flats and the video tour of Flat C.

#### FREEHOLD

#### **TENANCIES & ACCOMMODATION**

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop/Café, Mezzanine & Lower Ground	Ground Floor Shop/Café (46 covers)Gross Frontage25'3"Internal Width23'5" (max)Shop Depth35'0"MezzanineAreaApprox. 745 sq ftLower Ground FloorAreaApprox. 551 sq ft'WC	Banaadir Whole Saler Limited (Ground Floor – Café / Mezzanine Floor – Clothes & Accessories)	20 years from 30th April 2021 (excl. s24-28 of L & T Act 1954)	£20,000	FRI by way of service charge. Rent Reviews 2026 and 5 yearly. £5,000 Rent Deposit held.
Raised Ground Floor Flat (Flat C)	1 Bedroom, Living Room/Open Plan Kitchen, Bathroom/WC & Store Cupboard (GIA Approx. 500 sq ft)	2 Individuals	1 year from 12th July 2023	£19,200	AST. £1,600 Rent Deposit held.
First Floor Flat (Flat A)	1 Bed Flat (Area Approx. 473 sq ft²)	London Strategic Housing Ltd	5 years from 21st March 2016	£13,553.04	Holding over.
Second & Third Floor Flat (Flat B)	2 Bed Flat (Area Approx. 893 sq ft²)	London Strategic Housing Ltd	5 years from 21st March 2016	£15,720.96	Holding over.
<sup>1</sup> Area taken from	n VOA. by Barnett Ross. Area taken from EPC.			Total: £68,474	













The Surveyors dealing with this property are **Steven Grossman** and **Jonathan Ross** 

Vendor's Solicitors Ingram Winter Green LLP Tel: 020 7845 7400 Ref: Jahmaya Burke Email: jahmayaburke@iwg.co.uk

#### 105a High Street, Edgware, Middlesex HA8 7DB

\*Guide: £150,000+ Freehold Retail Investment Gross Yield 10% 6 week completion



#### SITUATION

Occupying a prominent position close to the junction with Whitchurch Lane in this popular retail thoroughfare, nearby multiples such as **William Hill, Domino's** and **Cake Box** and a variety of independent traders, as well as being just a short walk from Edgware Underground Station (Northern Line).

Edgware is a sought-after area approximately 9½ miles north-west of central London and benefitting from excellent transport links via the A41 and the M1 (Junction 4).

#### PROPERTY

An attractive detached building comprising a Ground Floor Shop.

19'1" 17'5" 10'11"

12'8"

#### ACCOMMODATION

Ground Floor Shop	
Gross Frontage	
Internal Width	
Shop Depth	

Built Depth WC

#### VAT is NOT applicable to this Lot

#### FREEHOLD

#### TENANCY

The entire property is let on a repairing and insuring lease to **Coco London Limited (Waffles & Crepes – visit: www.coco-london. co.uk)** for a term of 5 years from 22nd August 2022 (excl. s24–28 of L & T Act 1954) at a current rent of **£15,000 per annum** exclusive.

There is a £5,000 Rent Deposit held.





Vendor's Solicitors Debenhams Ottaway Tel: 01923 857 171 Ref: Ruth Bolton Email: rlb@debenhamsottaway.co.uk

The Surveyors dealing with this property are **Steven Grossman** and **Elliott Greene** 







# Lot 10 211 High Street, Sutton, Surrey SM1 1JU

\*Guide: £1,200,000 Freehold Town Centre Restaurant Investment

Plus 2 Flats let on ASTs Gross Yield 8.7%



Let on new 20 year lease (no breaks) to T Bello Group Ltd (t/a Taco Bell) with 5 yearly RPI increases (1% & 3%)



#### SITUATION

Located at the junction with Greenford Road in the town's main shopping street, adjacent to Card Factory, opposite KFC and amongst other multiples such as Argos, Subway, Admiral Casino, Greggs and close to the entrance to the St Nicholas Shopping Centre. Sutton Rail Station (Thameslink and Southern Lines), which provides fast access to London, is a short walk away.

Sutton is a major commuter town which lies some 10 miles south-west of central London and benefits from excellent road links.

#### PROPERTY

A corner building comprising a  $\ensuremath{\textbf{Ground}}\xspace$  Floor  $\ensuremath{\textbf{Restaurant}}\xspace$  with separate side access to 2 Self-Contained Flats on the first and second floors. In addition, the property benefits from use of a rear service road.

#### VAT is NOT applicable to this Lot

**FREEHOLD** 

Note 1: There is a 6 week completion.

Note 2: Refer to Auctioneers for the video tour of the Second Floor Flat.





Vendor's Solicitors Spencer West LLP Tel: 020 7925 8080 Ref: Vassos Vassou Email: vassos.vassou@spencer-west.com

The Surveyors dealing with this property are Jonathan Ross and Steven Grossman



#### **TENANCIES & ACCOMMODATION**

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Restaurant <b>(30 Covers)</b>	Gross Frontage Return Window Frontage Internal Width Widening at rear to Shop Depth Built Depth Area Approx. 3 WCs	29'1" 23'8" 28'6" 30'8" 27'7" 58'6" 1,624 sq ft <sup>1</sup>	T Bello Group Limited (see Tenant Profile)	20 years from completion	£76,240	FRI Rent Reviews 2029 and 5 yearly to RPI with a collar and cap at 1% and 3% respectively. No Tenant Breaks.
First Floor Flat	2 Bedrooms (one with en WC), Living/Dining Area Bathroom/WC (Area Approx. 828 sq ft <sup>2</sup> )	and Kitchen,	Individual(s)	1 year from 1st August 2021	£14,340	AST. Holding over. <b>£1,378.₅5 Rent Deposit</b> held.
Second Floor Flat	2 Bedrooms (one with en WC), Living/Dining Area Bathroom/WC (Area Approx. 850 sq ft <sup>3</sup> )	and Kitchen,	Individual(s)	1 year from 30th March 2021	£14,400	AST. Holding over. £1,384.62 Rent Deposit held.

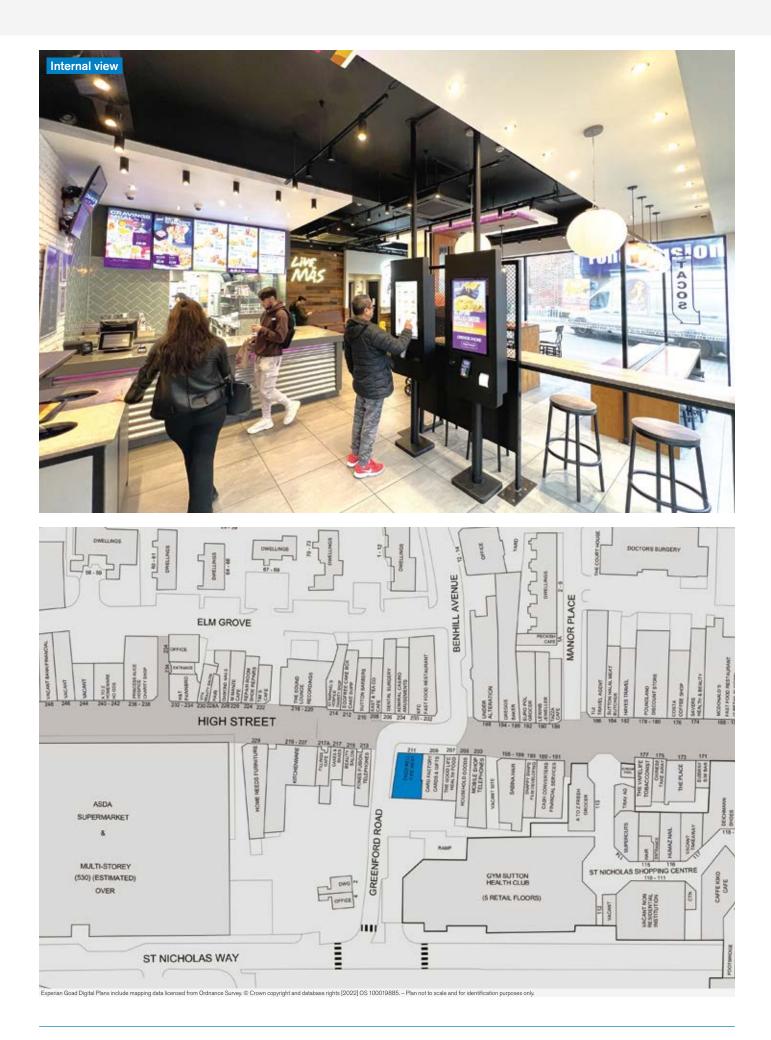
<sup>2</sup>Not inspected by Barnett Ross. Area supplied by Vendor. <sup>3</sup>Area supplied by Vendor. Total: £104,980

#### **TENANT PROFILE**

- T Bello Group Ltd form part of the Caskade Group which is a rapidly growing organisation established in 1984. They have a Taco Bell franchise with 52 stores, a KFC franchise with 55 stores and a Pizza Hut franchise with 3 stores, all in the UK.
- For Y/E 31.12.22, T Bello Group Ltd reported a T/O of £34.81m, a Pre-Tax Loss of £1.085m and a negative Shareholders' Funds

of  $\pounds1.083m$ . These figures reflect the costs involved in opening 19 new Taco Bell units in 2022.

The ultimate company, MSHA International Ltd (who are not party to the lease), for the Y/E 30.11.21 reported a T/O of 272.255m, Pre-Tax Profits of 24.213m and Equity Shareholders' Funds of 15.51m.



52 Victoria Road West, Thornton-Cleveleys, Lancashire FY5 1AG

\*Guide: £1,000,000 Let to Bank of Scotland Plc until 2031 (no breaks) Gross Yield 8%



#### SITUATION

Occupying a prominent position on the corner with Bispham Road, opposite **Boots** and **Iceland** and nearby other multiple retailers such as **WHSmith**, **O2**, **Superdrug**, **Costa Coffee** in the heart of the town centre.

Thornton-Cleveleys is a popular coastal town located approximately 4 miles north of Blackpool and approximately 3 miles south of Fleetwood.

#### PROPERTY

A large end of terrace building comprising a **Ground Floor Bank** with **Ancillary Accommodation** on first and second floors. The property includes an area for parking approx. 3 cars at the rear.

#### ACCOMMODATION<sup>1</sup>

Ground Floor BankAreaApprox. 2,270 sq ftFirst Floor AncillaryAreaApprox. 1,420 sq ftWCsSecond Floor AncillaryAreaApprox. 310 sq ftTotal AreaApprox. 4,000 sq ft

#### <sup>1</sup>Not inspected by Barnett Ross. Areas taken from VOA.

#### VAT is NOT applicable to this Lot

#### FREEHOLD

#### TENANCY

The entire property is let on a full repairing and insuring lease to Bank of Scotland Plc (t/a Halifax) (T/O for Y/E 31/12/2022 £8.88bn, Pre-Tax Profit £1.137bn and Shareholders' Funds £16bn) for a term of 15 years from 15th November 2016 (with no breaks) at a current rent of £80,000 per annum exclusive.

#### Rent Review 2026

Note 1: The tenant is only able to assign the lease to the Government, a Local or Public Authority, or a Company which has had a Dunn & Bradstreet rating of 5A1 or better in the three years preceding the date of any proposed assignment or (where the original tenant is the assignor only) to a group company of the original tenant. The landlord can require an AGA.

Note 2: There is a 6 week completion.



The Surveyors dealing with this property are **Steven Grossman** and **Elliott Greene** 

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders'

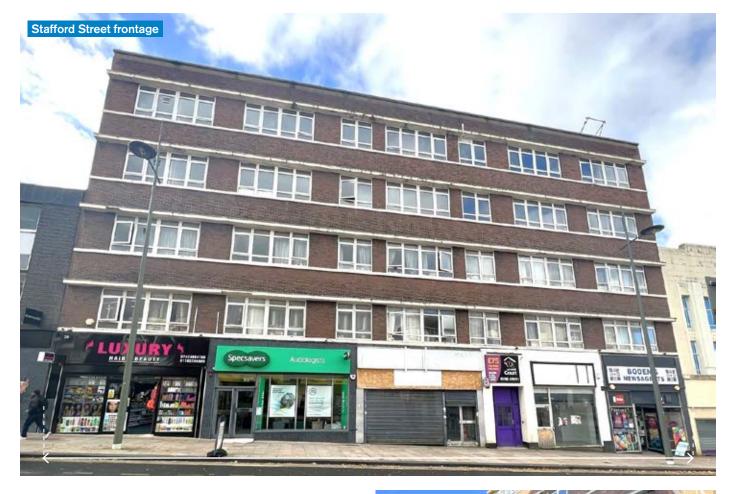
Vendor's Solicitors Jane Brooks Law Tel: 01482 848 101 Ref: Paul Harrison Email: pjh@janebrookslaw.co.uk





3, 5, 9, 11 Cheapside and 29-39 (odd) Stafford Street, Lot 12 Hanley, Stoke-on-Trent, Staffordshire ST1 1HL Staffordshire ST1 1HL

\*Guide: £275,000+ Town Centre Retail Investment with Asset Management Opportunities 6 week completion



#### SITUATION

Located close to the junction with the pedestrianised Piccadilly in the town centre and being amongst such multiple retailers as Specsavers, McDonald's, Savers, Subway, B&M and a host of independent traders.

The premises are situated within the Cultural Quarter and Hanley Bus Station and the site for the Etruscan Square regeneration (See Note 1) is only <sup>1</sup>/<sub>3</sub> mile away.

Stoke-on-Trent lies approximately 32 miles south of Manchester and 42 miles west of Nottingham, enjoying excellent road access to the M6 (Junctions 15 & 16).

#### PROPERTY

A substantial building with frontages on Cheapside and Stafford Street comprising 9 Ground Floor Shops together with a Self-Contained Residential Upper Part (sold-off) on first, second, third and fourth floors.

#### VAT is NOT applicable to this Lot

#### **FREEHOLD**

Note 1: The Etruscan Square development is backed by the Government's Levelling Up Fund and will be part of the £20M regeneration of the area. This redevelopment will include almost 300 new homes in the city centre as well as a hotel and a multipurpose arena. The mixed use development is designed to increase footfall within the area and will revitalise the city centre.

Note 2: Refer to Auctioneers for the Video Tours of the Vacant Shops.

# £20,500 pa. Plus 6 Vacant Shops

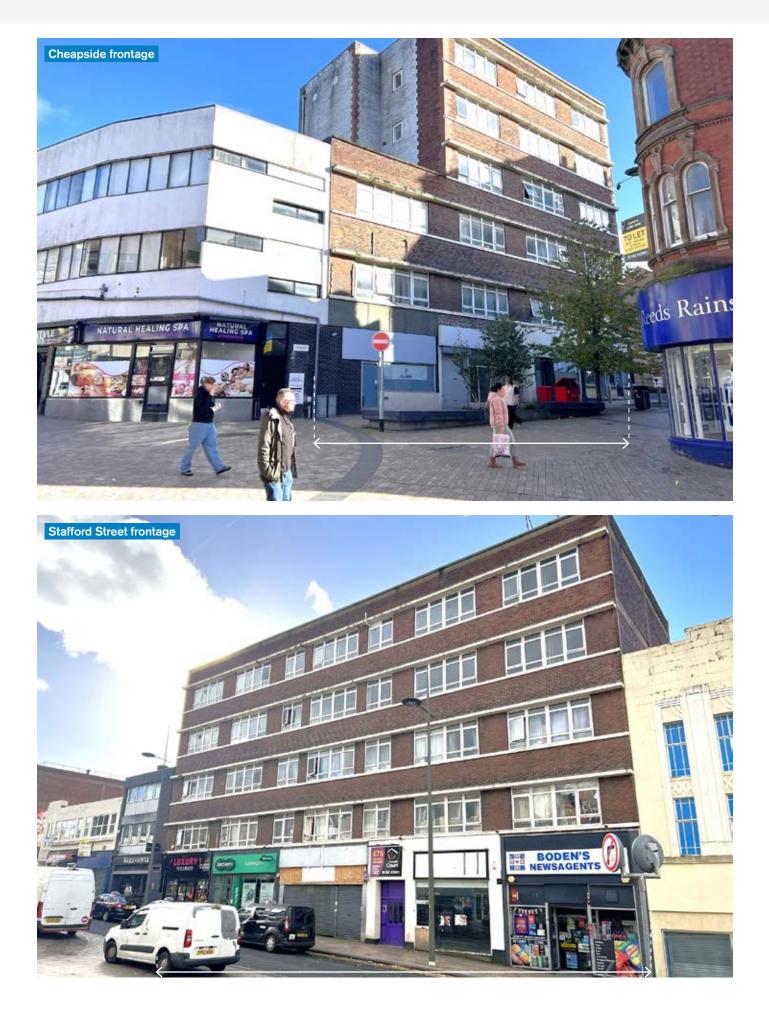


#### Vendor's Solicitors

Leadbeater and Kay Solicitors Tel: 01782 201 933 Ref: Glynn Buckley Email: glynn@leadbeaterkay.co.uk

The Surveyors dealing with this property are Steven Grossman and Nathan Schindler

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
3 Cheapside (Shop)	Internal Width Shop Depth Built Depth 2 WCs	19'2" 32'9" 45'9"			VACANT	
5 Cheapside (Shop)	Internal Width Shop Depth Built Depth WC	17'11" 36'8" 47'6"			VACANT	
9 Cheapside Shop)	Internal Width Shop Depth Built Depth WC	14'7" 31'6" 42'6"			VACANT	
11 Cheapside (Shop)	Internal Width Shop Depth Built Depth 2 WCs	18'8" 33'0" 42'8"			VACANT (Previously a Fish & Chip Restaurant/ Takeaway)	
29 Stafford Street (Shop)	Not Inspected		B S Acquisitions Limited (t/a Luxury Hair & Beauty)	999 years from 12th September 2014	Peppercorn	FRI by way of service charge.
31 Stafford Street (Shop)	Internal Width Shop Depth Built Depth WC	20'1" 49'9" 51'0"	F. D. Sheikh (Sublet to Specsavers)	999 years from 12th September 2014	Peppercorn	FRI by way of service charge.
33 Stafford Street (Shop)	Internal Width Shop Depth Built Depth WC	20'5" 40'3" 53'7"			VACANT	
37 Stafford Street (Shop)	Internal Width Shop Depth Built Depth WC	14'3" 23'9" 41'3"			VACANT	
39 Stafford Street	Internal Width Shop Depth Built Depth WC	15'4" 36'8" 47'2"	GMT Ventures Limited (with 2 personal guarantors) (Newsagents)	10 years from 1st October 2020	£20,500	Repairing & insuring by way of service charge – refer to lease. <b>Rent Review</b> 2025. £5,125 Rent Deposit held.
Thompson House, 35 Stafford Street	Residential Upper Pa	art – Not inspected	Khan Estates Ltd	999 years from 12th September 2014	Peppercorn	FRI by way of service charge.
					Total: £20,500 plus 6 Vacant Shops	





### 37/39 Kirk Gate, Newark, Nottinghamshire NG24 1AD



#### SITUATION

Located close to the junction with Church Street, which leads to Market Place, in this Historic Town Centre nearby multiples such as **Evans Pharmacy, Yorkshire Trading Co.** and **The Post Office** and a variety of independent retailers, estate agencies, pubs and coffee shops. Newark is famous for its connection during the Civil War of the 17th Century as a Royalist Stronghold and located approx. 16 miles northeast of Nottingham and approx. 1½ miles from the A1.

#### PROPERTY

An attractive Grade II Listed mid terrace building comprising **2 Ground Floor Shops** with separate rear access to **2 Self-Contained Flats**, one at rear ground floor level and one on the first floor which also includes basement and ground floor access and store.

#### VAT is NOT applicable to this Lot

#### FREEHOLD

Note 1: In accordance with s.5B of the Landlord and Tenant Act 1987, Notices have been served on the lessees and they have not reserved their rights of first refusal. This lot cannot be sold prior to the auction.

Note 2: The section of the first floor flat which is over the side passageway does not fall within the Vendor's freehold title and is registered under title number NT190634 to Newark & Sherwood District Council. Refer to the lease of 15 St Leonard's Court in the legal pack.





Vendor's Solicitors Keith Harvey & Co Tel: 01858 464 327 Ref: Sarah Collins Email: sarah@keithharveyandcompany.co.uk

The Surveyors dealing with this property are **Steven Grossman** and **Elliott Greene** 



Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 37 (Ground Floor Shop)	Gross Frontage Internal Width Shop Depth Built Depth WC	22'11" 18'5" 18'4" 35'8"	D. Moore (t/a Newark Art Gallery)	1 year from 1st April 2023 (excl. s.24–28 of L & T Act 1954) (In occupation since 2019 - Renewal of a previous Lease)	£10,400	Effectively FRI £1,666.67 Rent Deposit held.
No. 39 (Ground Floor Shop)	Gross Frontage Internal Width Shop Depth Built Depth WC	23'6" 21'3" 14'7" 22'8"	Y. Hunter (t/a Gentz Barbers)	3 years from 24th May 2023 (excl. s.24–28 of L & T Act 1954)	£8,000	FRI by way of Service Charge £2,000 Rent Deposit held.
14 St Leonards Court, (Ground Floor Flat)	Not inspected.		Individual	125 years from 1st January 2018	£100	FRI by way of Service Charge Rent Reviews 2043 and 25 yearly linked to RPI.
15 St Leonards Court (First Floor Flat plus Basement & Ground Floor Access & Store)	Not inspected. (See Note 2)		Individual	125 years from 1st January 2018	£100	FRI by way of Service Charge Rent Reviews 2043 and 25 yearly linked to RPI.
					Total: £18,600	



# 143–145 Terminus Road, Eastbourne, East Sussex BN21 3NS

#### \*Guide: £1,000,000 Freehold Town Centre Restaurant Investment

Plus 2 Flats (1 let on AST & 1 Vacant)



Let on new 20 year lease (no breaks) to T Bello Group Ltd (t/a Taco Bell) with 5 yearly RPI increases (1% & 3%)



#### SITUATION

Located at the junction with Langney Road in the heart of the town centre, close to the entrance to **The Beacons Shopping Centre** and amongst such multiples as **Marks & Spencer**, **Bill's**, **The Edinburgh Woollen Mill, Shoezone**, **Millets**, **Domino's** and many others.

Eastbourne is one of the main south coast resort towns enjoying excellent road links with the A27 and the A22 London Road and being 20 miles east of Brighton and 15 miles west of Hastings.

#### PROPERTY

A substantial end of terrace building (former Post Office) comprising a **Ground Floor Restaurant and Basement** with separate front access to **2 Self-Contained Flats** on the first and second floors. In addition, the property includes a Rear Yard.

#### VAT is NOT applicable to this Lot

#### FREEHOLD

Note 1: There is a 6 week completion.

Note 2: Refer to Auctioneers for the video tour of the First Floor Flat.



# **£87,700** per annum Plus Vacant 1 Bed Flat

Vendor's Solicitors Spencer West LLP Tel: 020 7925 8080 Ref: Vassos Vassou Email: vassos.vassou@spencer-west.com

The Surveyors dealing with this property are **Jonathan Ross** and **Steven Grossman** 



Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Restaurant <b>(44 Covers)</b> & Basement	Ground Floor RestaurantGross Frontage38'5"Internal Width34'10"Shop Depth70'6"Built Depth98'5"AreaApprox. 2,358 sq ft1Customer & Staff WCsBasementAreaApprox. 1,991 sq ft1Total Area Approx. 4,349 sq ft	T Bello Group Limited (see Tenant Profile)	20 years from completion	£82,300	FRI Rent Reviews 2029 and 5 yearly to RPI with a collar and cap at 1% and 3% respectively. No Tenant Breaks.
First Floor Flat	1 Bedroom, Living Room, Kitchen, Bathroom/WC (Area Approx. 450 sq ft)			VACANT	Flat previously let at £5,400 p.a.
Second Floor Flat	1 Bedroom, Living Room, Kitchen, Bathroom/WC (Area Approx. 450 sq ft)	Individual(s)	1 year from 19th July 2021	£5,400	AST. Holding over.
<sup>1</sup> Areas taken from VC	JA.			Total: £87,700 Plus Vacant 1 Bed Flat (Total ERV £93.100 on letting of first floor flat)	

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#### **TENANT PROFILE**

- T Bello Group Ltd form part of the Caskade Group which is a rapidly growing organisation established in 1984. They have a Taco Bell franchise with 52 stores, a KFC franchise with 55 stores and a Pizza Hut franchise with 3 stores, all in the UK.
- For Y/E 31.12.22, T Bello Group Ltd reported a T/O of £34.81m, a Pre-Tax Loss of £1.085m and a negative Shareholders' Funds

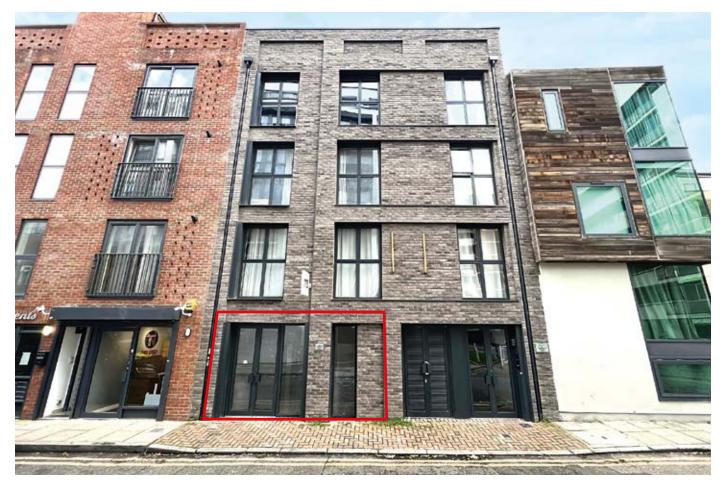
of  $\pounds1.083m$ . These figures reflect the costs involved in opening 19 new Taco Bell units in 2022.

The ultimate company, MSHA International Ltd (who are not party to the lease), for the Y/E 30.11.21 reported a T/O of 272.255m, Pre-Tax Profits of 24.213m and Equity Shareholders' Funds of 215.51m.





### 17–19 Umberston Street, Whitechapel, London E1 1PY



#### SITUATION

Located close to the junction with the main Commercial Road (A13) and its variety of independent retailers, cafés and restaurants, in this popular and busy residential and commercial area.

Whitechapel is located approximately 1 mile east of the City of London and the property is within close walking distance of Aldgate East Underground Station (District Line) and Shadwell Station (Overground).

#### PROPERTY

Forming part of a modern mid-terrace building comprising a **Ground** Floor and Basement Commercial Unit.

#### ACCOMMODATION

Total GIA	Approx	1,838 sq ft
WC		,
GIA Approx.		1,201 sq ft
Basement		
GIA Approx		637 sq ft
Ground Floor		

#### VAT is NOT applicable to this Lot

#### TENURE

Leasehold for a term of 999 years from 4th March 2021 to (thus having approx. 996 years unexpired) at a peppercorn ground rent.

#### **TENANCY**

The property is let on a full repairing and insuring lease to **ASE Textile Limited (with personal Guarantor) (See Note 1)** for a term of 10 years from 7th April 2022 (excl. s24–28 of the L & T Act 1954) at a current rent of **£30,000 per annum** exclusive.

Rent Reviews April 2025 and 3 yearly.

Note 1: The tenant currently uses the property for storage purposes.

Note 2: Refer to Auctioneers for the video tour of the property.

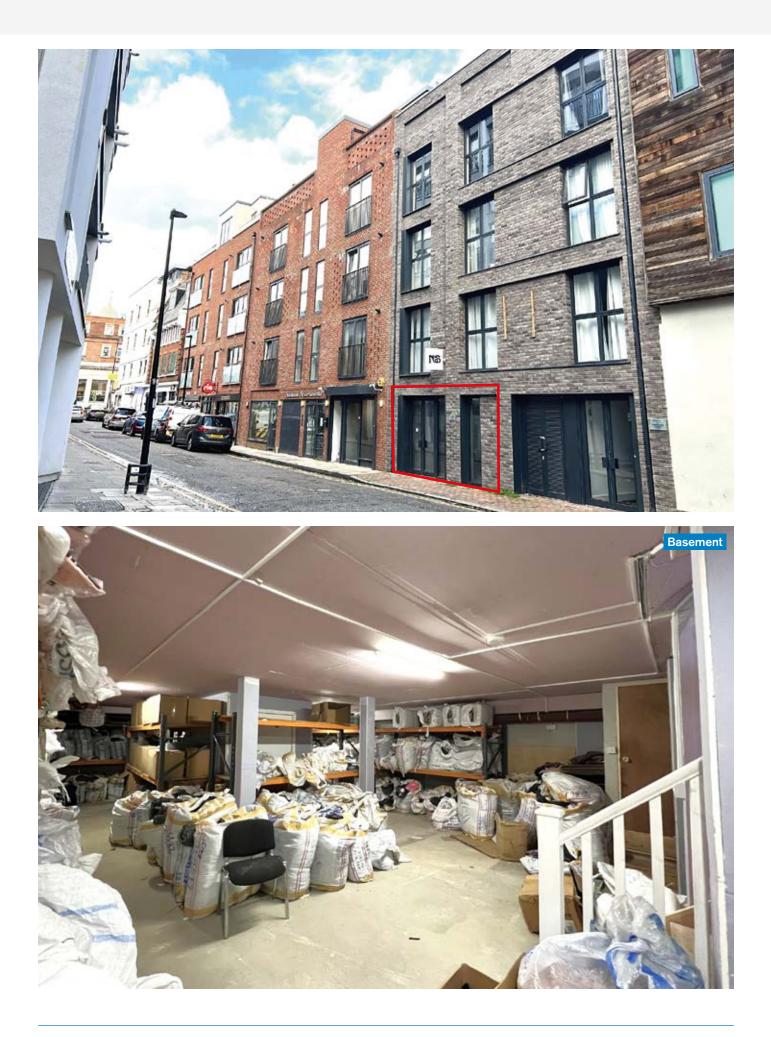


The Surveyors dealing with this property are **Steven Grossman** and **Nathan Schindler** 

Email: pavinder.boparai@gunnercooke.com The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts "Refer to points 9 and 10 in the 'Notice to all Bidders'

Vendor's Solicitors Gunnercooke LLP

Tel: 03330 143 401 Ref: Pavinder Boparai



# 26 Park Road, Harlesden, London NW10 8TA

\*Guide: £200,000+ Leasehold Commercial Investment Gross Yield 12.5% 6 week completion



#### SITUATION

Located close to the junction with Craven Park within this residential area and approx. <sup>1</sup>/<sub>2</sub> mile from the varied shopping facilities of the High Street. The area is served by Harlesden Station (Overground and Bakerloo Line).

Harlesden lies approximately 6 miles north-west of central London and 3 miles west of West Hampstead with easy access to the A406 North Circular Road which connects to the A40.

#### PROPERTY

A semi-detached **Commercial Building** on ground and first floors together with an **Adjoining Yard** with street frontage to Park Road.

#### ACCOMMODATION

Ground Floor	
Area	Approx. 430 sq ft¹
First Floor	
Area	Approx. 337 sq ft <sup>1</sup>

Total Area Approx. 767 sq ft

Plus Adjoining YardFrontage34'0"Depth35'0" (max)

<sup>1</sup>Not inspected by Barnett Ross. Area taken from VOA.

#### VAT is NOT applicable to this Lot

#### TENURE

Leasehold for a term of 125 years from 3rd September 2021 (thus having approx. 122<sup>3</sup>/<sub>4</sub> years unexpired) at a peppercorn ground rent.

#### TENANCY

The entire property is let on a full repairing and insuring lease to Holyland Properties Services Limited (For Y/E 31/05/22, Turnover and Pre-Tax Profits were not reported, but Shareholders' Funds were £685,363) for a term of 45 years from 22nd December 2022 (no tenant breaks) at a current rent of £25,000 per annum exclusive.

#### Rent Reviews 2032 and 5 yearly.

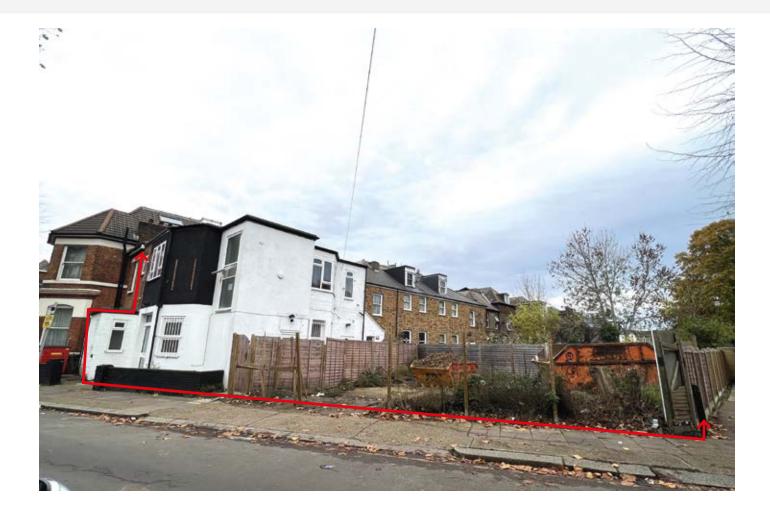
Note: The property may lend itself to a variety of alternative uses and redevelopment, subject to obtaining possession and the necessary consents.



The Surveyors dealing with this property are **Steven Grossman** and **Elliott Greene** 

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders'

Vendor's Solicitors Debenhams Ottaway Tel: 01923 857 171 Ref: Ruth Bolton Email: rlb@debenhamsottaway.co.uk





### 60, 60a & 60b High Street, Aveley, South Ockendon, Essex RM15 4BX

#### \*Guide: £275,000+ Freehold Café, Flat and Office Investment 6 week completion



#### SITUATION

Occupying a prominent position on the corner with Ship Lane, in the town centre, close to a **Co-op Supermarket** and other multiples such as **One Stop & Post Office** and **William Hill** and a variety of independent traders.

Aveley is conveniently located for the M25 Dartford Crossing and the A13 and is situated approximately 3 miles east of Rainham and approximately 3 miles north-west of Grays.

#### PROPERTY

An end of terrace building comprising a **Ground Floor Café** with separate rear access to a **Self-Contained Flat** on first and second floors together with a **Self-Contained Ground Floor Office** which is located at the rear.

### VAT is NOT applicable to this Lot

#### FREEHOLD

#### **TENANCIES & ACCOMMODATION**

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Nos. 60 & 60a (Café & Flat)	Ground Floor Café Gross Frontage Internal Width Shop Depth Built Depth WC First & Second Floor Believed to be 4 Room Bathroom/WC (GIA Approx. 954 sq ft)	s, Kitchen,	M. Surucu (t/a Aveley Master Chef – Café)	20 years from 1st May 2013	£15,000	FRI Rent Reviews August 2023 (Outstanding – Vendor's ERV £27,000 p.a.) and 202
No. 60b (Rear Office Building)	Area Approx. 183 sq ft <sup>s</sup>	2	U. Rahim (Tuition Centre)	1 year Licence from 1st March 2023	£7,800	

<sup>1</sup> Not internally inspected by Barnett Ross. Area taken from Lease Plan.
<sup>2</sup> Not internally inspected by Barnett Ross. Area taken from EPC.

Total: £22,800



Vendor's Solicitors Gunnercooke LLP Tel: 03330 143 401 Ref: Pavinder Boparai Email: pavinder.boparai@gunnercooke.com

The Surveyors dealing with this property are **Steven Grossman** and **Elliott Greene** 



### 155a Hoxton Street, Hoxton, London N1 6PJ





#### SITUATION

Located close to the junction with Crondall Street in this popular commercial and residential area amongst a host of local traders.

The property is located approximately  $\frac{1}{2}$  a mile from Old Street Station (Northern Line) and is less than  $\frac{1}{2}$  a mile from Hoxton Overground Station.

Hoxton is located approximately 3 miles north-east from central London.

#### PROPERTY

Forming part of a mid-terraced building comprising a **Ground Floor Commercial Unit** which has both front and rear access.

#### ACCOMMODATION

**Ground Floor Commercial Unit** GIA Approx. 245 sq ft

VAT is NOT applicable to this Lot

FREEHOLD offered with VACANT POSSESSION

Note 1: There is a flying freehold above the property which is not included in the sale.

Note 2: The property has a rateable value of £3,100



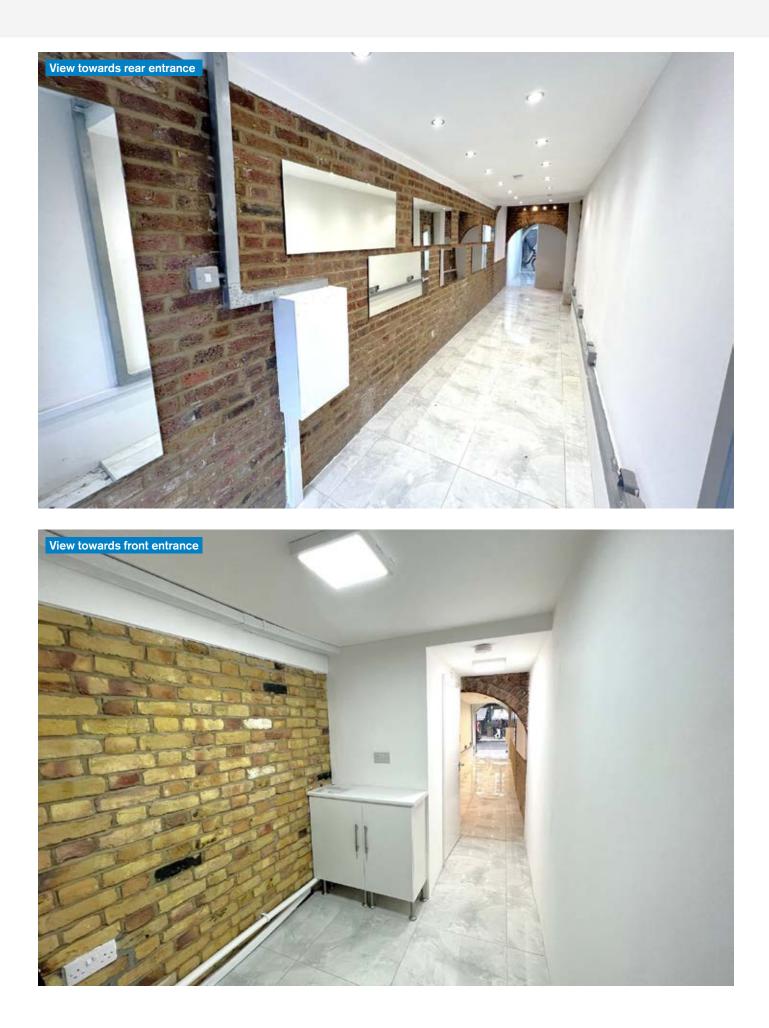


Vendor's Solicitors Watermans Solicitors

Tel: 020 8888 2820 Ref: Paul Browne Email: pgb@watermanssolicitors.co.uk

# Vacant Commercial Unit

The Surveyors dealing with this property are **Steven Grossman** and **Nathan Schindler** 



### 82 Church Street, Shirley, Southampton, Hampshire SO15 5LU

\*Guide: £275,000 Freehold HMO Investment Gross Yield 10% 6 week completion



#### SITUATION

Located near to the junction with Wordsworth Road within close proximity to the open recreational space of St James Park and approx. 1/3 mile to the various shopping facilities in Shirley High Street.

In addition, the area is ideally situated to provide accommodation requirements for Southampton General Hospital which is located less than a mile from the property.

Shirley is a popular residential suburb less than 2 miles from Southampton city centre and within easy access of the M27 and M3.

#### PROPERTY

A detached building comprising a  ${\bf 5} \ {\bf Bed} \ {\bf HMO}$  with shared communal facilities:

**Ground Floor:** 3 Bedrooms, Kitchen, Communal Lounge, Shower Room, WC.

First Floor: 2 Bedrooms, Bathroom/WC

Refer to Auctioneers for the floor plans and the video tour of the property.

VAT is NOT applicable to this Lot FREEHOLD



The Surveyors dealing with this property are **Steven Grossman** and **Jonathan Ross** 

Vendor's Solicitors Davisons Law Tel: 0121 725 5617 Ref: Almas Begum Email: a.begum@davidsons.law



Property	Accommodation	Lessee	Term	Ann. Excl. Rental	Remarks
Ground Floor	Bedroom 1	Individual	6 months from 1st September 2023 (Renewal – in occupation since September 2022)	£5,940 (£495 pcm)	AST. £300 Rent Deposit held.
Ground Floor	Bedroom 2	Individual	6 months from 1st May 2023 (Renewal – in occupation since October 2022)	£4,860 (£405 pcm)	AST. Holding over.
Ground Floor	Bedroom 3	Individual	6 months from 23rd April 2023 (Renewal – in occupation since October 2022)	£5,700 (£475 pcm)	AST. Holding over. <b>£300 Rent Deposit</b> held.
First Floor	Bedroom 4	Individual	1 year from 1st September 2023 (Renewal – in occupation since September 2022)	£5,700 (£475 pcm)	AST. £300 Rent Deposit held.
First Floor	Bedroom 5	Individual	1 year from 14th August 2023 (Renewal – in occupation since July 2022)	£5,220 (£435 pcm)	AST. £461.50 Rent Deposit held.
Note: The Ven	dor's ERV is circa £30,000 p.a.			Total: £27,420 (See Note)	

# <u>Lot 20</u>

1–3 Lyttelton Road, Market Place, Hampstead Garden Suburb, London N2 0DP

Without Reserve Ground Rent Investment 6 week completion



#### SITUATION

Occupying a prominent position on the corner of Lyttelton Road (A1) and Ossulton Way in this affluent residential area.

Hampstead Garden Suburb lies approximately 6 miles north of central London.

#### PROPERTY

An end of terrace building comprising **2 Ground Floor Shops** with separate rear access to **2 Self-Contained Flats** on the first and second floors. The property benefits from rear access via a service road.

#### VAT is NOT applicable to this Lot

#### TENURE

Leasehold for a term of 1992 years from 25th March 1969 at a peppercorn ground rent.

Note 1: In accordance with s.5B of the Landlord and Tenant Act 1987, Notices have been served on the lessees and they have not reserved their rights of first refusal. This lot cannot be sold prior to the auction.

Note 2: The vendor insures the property. Current sum insured is £957,533 and the current premium is £1,742.18 (incl. IPT).

#### **TENANCIES & ACCOMMODATION**

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Nos. 1 & 3 (2 Ground Floor Shops)	Not inspected	Cedar Property Investments Limited	1939 years from 5th January 2022	Peppercorn	FRI
No. 1a (First & Second Floor Flat)	Not inspected	Individual	125 years from 10th October 2007	Peppercorn	FRI by way of Service Charge
No. 3a (First & Second Floor Flat)	Not inspected	Individual	125 years from 10th October 2007	Peppercorn	FRI by way of Service Charge

Vendor's Solicitors Solomon Taylor & Shaw LLP Tel: 020 7431 1912 Ref: Gillian Fairless Email: gillian@solts.co.uk





### 104 Boundary Road, St John's Wood, London NW8 0RH



#### SITUATION

Located close to the junction with Abbey Road within this well-known local commercial enclave, in the heart of this highly sought after residential area, within easy reach of South Hampstead Rail Station and St John's Wood Underground Station (Jubilee Line), close to Lord's Cricket Ground and Regents Park and just a short drive to the West End.

#### PROPERTY

A mid terraced building comprising **Self-Contained Offices** on ground and lower ground floors plus separate front entrance to a **Self-Contained Flat** at first, second and third floor levels.

The Offices have recently been refurbished to a high standard and benefit from a small central Courtyard.

Vendor's Solicitors

Email: alan@astlaw.co.uk

Tel: 020 8954 3045 Ref: Alan Tibber

AST Law

#### VAT is NOT applicable to this Lot

#### FREEHOLD

#### **TENANCIES & ACCOMMODATION**

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor & Lower Ground Floor Offices	Ground Floor Office Gross Frontage 18'2" Internal Width 16'11" (max Built Depth 47'8" GIA Approx. 668 sq WC Lower Ground Floor Office 3 Offices, Kitchen, Inner Courtyard, Vault Storage, 2 WCs GIA Approx. 830 sq (plus Pavement Vaults Storage with 5'2" head height)	ft	1st February 2000 to 24th March 2012 (Holding Over)	£33,000	FRI Refer to CPSEs and Schedule of Dispute
First, Second & Third Floor Flat	3 Bedrooms, Living Room, Kitchen, 2 Bathrooms/2 WCs – not inspected.	Individual	175 years from 25th March 1983	Peppercorn	FRI
				Total: £33,000	

# £33,000 per annum

The Surveyors dealing with this property are Jonathan Ross and Steven Grossman



Barnett Ross

Auctioneers

List your property with one of the UK's most successful Auction houses.

# The list is still open for the next main Barnett Ross Auction on 22<sup>nd</sup> February 2024.

However, if you need an earlier or later sale, we can offer a Bespoke Auction where you can pick an auction date that suits you.



If you would like to sell your property in our Thursday 22<sup>nd</sup> February Auction, we will need your instructions soon.

To register your property, or for a free, no obligations appraisal, please call us on 020 8492 9449 or email sgrossman@barnettross.co.uk.

# Barnett Ross

**Auctioneers** 

## Barnett Ross

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