Let to Bank of Scotland Plc until 2031 (no breaks) Gross Yield 8%





### SITUATION

Occupying a prominent position on the corner with Bispham Road, opposite **Boots** and **Iceland** and nearby other multiple retailers such as **WHSmith**, **O2**, **Superdrug**, **Costa Coffee** in the heart of the town centre.

Thornton-Cleveleys is a popular coastal town located approximately 4 miles north of Blackpool and approximately 3 miles south of Fleetwood.

## **PROPERTY**

A large end of terrace building comprising a **Ground Floor Bank** with **Ancillary Accommodation** on first and second floors. The property includes an area for parking approx. 3 cars at the rear.

# ACCOMMODATION1

**Ground Floor Bank** 

Area Approx. 2,270 sq ft

First Floor Ancillary

Area Approx. 1,420 sq ft

WCs

**Second Floor Ancillary** 

 Area
 Approx. 310 sq ft

 Total Area
 Approx. 4,000 sq ft

<sup>1</sup>Not inspected by Barnett Ross. Areas taken from VOA.

# VAT is NOT applicable to this Lot

## **FREEHOLD**

## TENANCY

The entire property is let on a full repairing and insuring lease to Bank of Scotland Plc (t/a Halifax) (T/O for Y/E 31/12/2022 £8.88bn, Pre-Tax Profit £1.137bn and Shareholders' Funds £16bn) for a term of 15 years from 15th November 2016 (with no breaks) at a current rent of £80,000 per annum exclusive.

### Rent Review 2026

Note 1: The tenant is only able to assign the lease to the Government, a Local or Public Authority, or a Company which has had a Dunn & Bradstreet rating of 5A1 or better in the three years preceding the date of any proposed assignment or (where the original tenant is the assignor only) to a group company of the original tenant. The landlord can require an AGA.

Note 2: There is a 6 week completion.

Vendor's Solicitors

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