Gross Yield 16.7% In same ownership for approx. 28 years 6 week completion



# **SITUATION**

Located close to the junction with the pedestrianised Market Square in the town centre, opposite NatWest, adjacent to Coral and Nationwide, and nearby branches of HSBC, Subway, Barclays, Costa, New Look and many other multiples.

Crewe is a large town which lies approx. 12 miles north-west of Stokeon-Trent and 25 miles south-east of Chester with good road access to the M6 (Junctions 16 & 17). Crewe Station is a major junction on the West Coast Main Line and serves as a rail gateway for North West England.

## **PROPERTY**

A mid terrace building comprising a **Ground Floor Shop** with separate rear access to Ancillary Accommodation on first and second floors - see Note.

### **ACCOMMODATION**

#### **Ground Floor Shop**

22'5" **Gross Frontage** Internal Width 22'0" (max) 56'1" Shop Depth **Built Depth** 73'10" 2WCs

**First Floor Ancillary** 

GIA Approx. 739 sq ft

Second Floor Ancillary

Approx. 719 sq ft incl. WC GIA

# VAT is NOT applicable to this Lot

#### **FREEHOLD**

#### **TENANCY**

The entire property is let on a full repairing and insuring lease (subject to a Schedule of Condition) to Atos IT Services UK Limited (See Tenant Profile) for a term of years from 1st August 2020 until 1st March 2029 (by way of a reversionary Lease – in occupation since 2015) (excl. s.24-28 of L&T Act 1954) at a current rent of £25,000 per annum exclusive.

Rent Review 2026

Tenant's Breaks 2024 and 2026

### TENANT PROFILE

The Tenant is a subsidiary of Atos which brands itself as a global leader in digital transformation with 111,000 employees in 69 countries. It operates this property as a Personal Independence Payment (PIP) Consultation Centre. These centres are used for the independent assessment of cases of health conditions and disabilities on behalf of The Department of Work and Pensions

Note: The Tenant does not currently utilise the first and second floors, which are in need of complete refurbishment - Video Tour available from Auctioneers.

£25,000

#### Joint Auctioneers

Andrew Dixon and Company Tel: 01952 521 000 Ref: Simon Beedles Email: simon@andrew-dixon.co.uk

#### Vendor's Solicitors

Lawrence Stephens Limited Tel: 020 7563 1552 Ref: David Freedman Email: dfreedman@lawstep.co.uk



