

SITUATION

Located within the town centre amongst such other multiple retailers as Costa, Peacocks, Boots Opticians, Nationwide Building Society, Co-op Food, Betfred, M&Co, Clarks and others.

Alton is an attractive market town located approx. 10 miles south of Basingstoke and 8 miles south-west of Farnham with easy access to the A31 which links to the A3 and M3.

PROPERTY

A terraced building comprising:

- 2 Ground Floor Shops.
- Front access to **Self-Contained Offices** on the first and second floors.
- A Single Storey Building to the rear of No. 15a.
- A large Rear Car Park accessed from Drayman's Way, subject to any rights thereover - see legal pack.

VAT is applicable to this Lot

FREEHOLD

Note 1: There may be potential to convert the offices into Residential Use, subject to obtaining possession and the necessary consents.

Note 2: There may be potential for an additional floor above No. 17, subject to obtaining the necessary consents.

Note 3: Note 3: There is a 6 week completion - see special conditions of sale.



£98,000

Vendor's Solicitors

Freemans Solicitors Tel: 020 7935 3522 Ref: Howard Freeman Email: hf@freemanssolicitors.net



TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 15a (Ground Floor Shop)	Internal Width widening to Shop Depth WC Plus 2 Parking Spaces	19'2" 21'8" 59'0"	Arvi Associates Limited (Subway franchisee having 2 branches)	15 years from completion (Renewal of a previous lease – In occupation for approx 13 years)	£32,000	FRI by way of service charge. Rent Reviews and Tenant's Breaks 2028 and 2033.
No. 17 (Ground Floor Shop)	Internal Width Shop & Depth WC Plus 2 Parking Spaces	23'4" 44'3"	DP Realty Limited (Having over 1,200 stores across the UK and Republic of Ireland) (T/O for Y/E 26.12.21 £2.72m, Pre-Tax Profit £544,000 and Shareholders' Funds £4.78m)	20 years from 11th January 2008	£28,500	FRI by way of service charge. Rent Review March 2023 (Outstanding).
Nos. 15b & 17a (First & Second Floor Offices)	First Floor Offices NIA Approx. 1,650 sq ft 3 WCs Second Floor Offices NIA Approx. 550 sq ft 2 WCs		Bubbles Online Services Ltd (Digital Marketing)	5 years from 8th January 2020 (excl. s.24–28 of L & T Act 1954)	£37,500	FRI by way of service charge. The Tenant did not operate their January 2023 Break Clause.
	Total NIA Approx. 2,200 sq ft (Total GIA Approx. 2,800 sq ft) Plus 8 Parking Spaces					
Rear of No. 15a	Rear Single Storey Build Not inspected Plus 4 Parking Spaces	ing –		999 years from completion	Peppercorn	FRI
Note 4: The Car Park includes 1 unallocated parking space.					Total: £98,000 Plus see Note 4	



