Lot 4

20/20a Market Parade, Havant, Hampshire PO9 1QF



SITUATION

Located close to the junction with North Street in the centre of this well-known town with nearby multiples such as **Iceland** and **Waitrose** and diagonally opposite the **Meridian Shopping Centre**.

Havant is located 6 miles from Portsmouth and 16 miles from Southampton with easy access via the A27 to the National Motorway Network. Havant Station (National Rail), which is within very close walking distance, provides direct access to nearby towns, Gatwick Airport, London Victoria and London Waterloo.

PROPERTY

Forming part of a purpose-built shopping parade comprising a **Ground Floor Shop** with a **Rear Outbuilding** and separate rear access via 2 communal staircases to a **Self-Contained Flat** on first and second floors.

The property benefits from the use of a communal rear service area for deliveries and the flat benefits from uPVC windows and a private patio.

VAT is NOT applicable to this Lot

FREEHOLD

Note 1: Nos. 22/22a, 24/24a, 26/26a, 28/28a and 32/32a/32b Market Parade are also being offered for sale in this auction – see Lots 5, 6, 7, 8 & 9.





Vendor's Solicitors Axiom DWFM Tel: 020 8440 3258 Ref: Martina Ward Email: m.ward@axiomdwfm.com

The Surveyors dealing with this property are John Barnet and Nathan Schindler

The successful Buyer will be liable to pay the Auctioneers an administration fee of \pounds 1,000 plus VAT upon exchange of contracts ***Refer to points 9 and 10 in the 'Notice to all Bidders'**



TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 20 (Ground Floor Shop)	Gross Frontage Internal Width Shop & Built Depth Rear Outbuilding WC	18'0" 17'6" 48'3" Approx. 395 sq ft	A. Altunatmaz t/a Station Café	15 years from 15th January 2021	£12,000	FRI by way of Service Charge - see Special Condition 12. Rent Reviews 2026 and 2031.
No. 20a (1st & 2nd Floor Flat)	4 Rooms, Kitchen, E Area	Bathroom/WC Approx. 861 sq ft¹	Individual	1 year from 25th October 2021 (Holding Over - New 1 year term offered to tenant at £11,400 p.a.)	29,000	AST

¹Not inspected by Barnett Ross. Area taken from EPC.

Total: £21,000

Note 2:

• A first floor Flat above a shop at 38a Market Parade (with a floor area of 495 sq ft taken from EPC) sold in Sept. 2020 for £125,000 which equates to £253 per sq ft (source: zoopla.co.uk).

• A 2 Bed third floor Flat above a shop in nearby West Street (with a floor area of 796 sq ft taken from EPC) is currently for sale with Nesbitt & Sons for £175,000 which equates to £220 per sq ft.