

SITUATION

Occupying a prominent trading position in the heart of the town centre, running parallel with the Promenade and Seafront, close to the junction with Victoria Street and amongst such multiples as **Primark, Boots, H. Samuel, Poundland, Waterstones** and only 50 yards from the famous **Blackpool Tower**.

Blackpool is one of the country's most popular holiday resorts and conference centres located 17 miles west of Preston and 58 miles north-west of Manchester, enjoying easy access via the M55 to the M6 (Junction 32).

PROPERTY

A substantial terraced property comprising a **Ground Floor Triple**Shop with **Basement Sales Area**, First Floor Sales Area plus
Ancillary Storage/Staff Accommodation at Second and Third Floor level.

There is a customer lift serving the basement to second floors and a wheelchair lift serving the basement to first floors.

VAT is applicable to this Lot

FREEHOLD

ACCOMMODATION1

Ground Floor Triple ShopGross Frontage

Third Floor Ancillary Area

58'3" Internal Width 71'2" Shop & Built Depth 3,015 sq ft Sales Area Approx. **Basement** Sales Area 2,705 sq ft Approx. First Floor Sales Area Approx. 2,955 sq ft Ancillary Area Approx. 173 sq ft Second Floor Ancillary Area Approx. 3,571 sq ft

60'3"

Total Area Approx. 13,404 sq ft

¹Not inspected by Barnett Ross. Areas supplied by Vendor.

TENANCY

The entire property is let on a full repairing and insuring lease (subject to a photographic schedule of condition) to Essentials Retail Group Ltd as a Household Goods & Gifts Store (guaranteed by Worldwide Gifts Limited) for a term of 5 years from 25th February 2022 at a current rent of £30,000 per annum exclusive rising to £35,000 p.a. on 25th February 2023 and £40,000 p.a. on 25th February 2024.

Approx.

985 sq ft

Tenant's Break 25th February 2025 on 6 months' notice. If the tenant does not operate the Break then they receive a 3 month rent free period.

Note: The lease is excluded from s.24-28 of the Landlord & Tenant Act 1954.

£30,000 p.a. rising to £35,000 p.a. in 2023 & £40,000 p.a. in 2024

Vendor's Solicitors

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