

SITUATION

Located close to the junction with Front Lane within this wellestablished neighbourhood parade which includes branches of One Stop and Day Lewis Pahrmacy, serving the surrounding residential population, approximately 1 mile north-west of Upminster town centre.

Upminster is a popular commuter town located some 15 miles east of central London and 4 miles south-east of Romford, enjoying excellent road access via the A127 which links with the M25 (Junction 29).

PROPERTY

A mid-terrace building forming part of a retail parade comprising a **Ground Floor Shop** with separate rear access via a communal balcony to a **Self-Contained Flat** on the first and second floors.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 149 (Ground Floor Shop)	Gross Frontage Internal Width Shop Depth Built Depth WC	19'0" 17'7" 44'4" 52'3"	A. Timcke (t/a Look Ahead Hairdressers)	10 years from 24th June 2016 (In occupation since 1996)	£10,000	Effectively FRI Rent Review June 2021 (Outstanding) Note: Tenant's 2021 Break not exercised.
No. 149a (1st & 2nd Floor Flat)	Not inspected.		Individual(s)	99 years from 28th June 1994	£100 (doubling every 33 years)	Effectively FRI Valuable reversion in approx. 71 years.
					Total: £10,100	

£10,100 per annum plus 1 Valuable Reversion

Vendor's Solicitors

Derrick Bridges & Co

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