Garage Site r/o 40–48 Alexandra Road, Yeovil, Somerset BA21 5AL



SITUATION

Located within this residential neighbourhood with drive-in access adjacent to 40 Alexandra Road and backing on to recreational grounds being under ³/₄ mile from the town centre.

Yeovil is a market town situated some 12 miles north of Dorchester and 40 miles south of Bristol with good road links to the M5 (Junction 25)

PROPERTY

A site comprising 17 lock-up Garages.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

(Full rent schedule available from Auctioneers)

Property	Accommodation	Lessee	Term	Current Annual Rent	Remarks
Garage Nos. 1, 2, 3, 5, 6, 7, 16, 17, 18 & 19	10 lock-up Garages	Various	Quarterly	£6,750	Individual rents range from £480 p.a. to £910 p.a.
Garage Nos. 4, 8, 11, 12, 13, 14 & 15	7 lock-up Garages			VACANT	
				Total: £6,750 plus	

7 Vacant Garages (See Note 1)

17 Garages with Investment & Development Potential

Vendor's Solicitors Smith Partnership Tel: 0116 247 2021 Ref: Jaswant Johal Email: jaswant.johal@smithpartnership.co.uk

The Surveyors dealing with this property are **Steve Grossman** and **Elliott Greene**

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'

Note 1: The Vendor estimates potential rent income of circa £15,470 p.a. when fully let.

Note 2: There may be potential for residential development on the site, subject to obtaining possession and the necessary consents. The site is being offered subject to an overage of \pounds 6,000 per residential unit developed before 9th June 2042 in favour of a previous owner.

Note 3: There is a 4 week completion.





