

### **SITUATION**

Located directly off this busy High Road, opposite **Marks & Spencer Simply Food and Car Park** and being amongst a host of independent retailers, pubs and restaurants.

In addition, Loughton Underground Station (Central Line) is just  $1\!\!/\!\! s$  mile distant.

Loughton is a popular, affluent and attractive commuter town some 13 miles north-east of central London with good road access to the North Circular Road (A406), M11 (Junction 5) and the M25 (Junction 26).

# VAT is NOT applicable to this Lot

#### **PROPERTY**

Forming part of a mixed-use development which was completed in February 2021 comprising **2 Ground Floor Self-Contained Commercial Units** both fitted out to a high standard.

## **TENURE**

Leasehold for a term of 999 years from completion at a peppercorn ground rent.

£41,000<sub>p.a.</sub> rising to £45,000<sub>p.a.</sub> in 2025

**Joint Auctioneers** 

Clarke Hillyer

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Vendor's Solicitors

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#### **TENANCIES & ACCOMMODATION**

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Unit 1 (Ground Floor)	Gross Frontage Depth GIA incl. Reception, 3 Treatment Room Shower/WC & sep		Bespoke Skin Clinic Ltd (Specialist aesthetics clinic – visit: www.bespokeskinclinic.co.uk)	10 years from 11th March 2021	\$22,000 (rising to: \$23,000 in 2022 \$24,000 in 2023 \$25,000 in 2024 \$26,000 in 2025)	FRI by way of service charge Rent Review and Tenant's Break 2026 There is a £14,400 (incl. VAT) Rent Deposit held.
Unit 2 (Ground Floor)	Gross Frontage Return Window Fro Built Depth WC GIA	16'7" ontage 44'4" 48'5" Approx. 790 sq ft	Zone Health and Performance Limited (physiotherapy clinic and coaching studio, specialising in sports injuries, rehabilitation and personalised coaching programmes – visit: www.zonesix.co.uk)	10 years from 28th May 2021	£19,000	FRI by way of service charge Rent Review and Tenant's Break 2026. There is a £9,500 Rent Deposit held. If the Tenant does not operate the Break they benefit from a 2 month rent free from 28th May 2026.
	Total GIA A	Approx. 1,640 sq	ft		Total: £41,000 rising to £45,000 in 2025	









