Lot 5

307/307a High Street, Chatham, Kent ME4 4BN



SITUATION

Located close to the junction with The Brook at the southern end of this pedestrianised High Street in the heart of the town centre amongst multiples such as **British Heart Foundation**, **Savers**, **Iceland**, **Barclays Bank** and a host of independent traders.

Chatham is a Medway town situated approximately 7 miles north of Maidstone and $7\frac{1}{2}$ miles south-east of Gravesend enjoying excellent road access to the M2 (Junctions 1 & 2) via the A2.

PROPERTY

A mid-terrace building comprising a **Ground Floor Shop** with separate rear access to a **Self-Contained Flat** on the first and second floors. The property includes a separate brick built **Cold Store** at the rear.

VAT is NOT applicable to this Lot



Note: The Freehold includes the roof space above the second floor which is not included in the lease for the Flat.

Vendor's Solicitors Penman Sedgwick LLP

Tel: 01923 225 212 Ref: Stephen Carew Email: scarew@penmansedgwick.com

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No 307 (Ground Floor Shop)	Gross Frontage Internal Width Shop & Built Depth Shop Area Appr Cold Store Area Appr External WC	19'0" 17'1" 38'5" ox. 655 sq ft ox. 320 sq ft	L. B. Baker t/a Rainham Meats (Kent) Ltd (Butcher)	5 years from 30th April 2014	£14,300	Effectively FRI. Holding Over. £3,500 Rent Deposit held.
No 307a (First & Second Floor Flat)	Not inspected		Konuralp Investments Ltd	125 years from 28th October 2020	£250	Effectively FRI. (See Note)
					Total: £14,550	



The Surveyors dealing with this property are Jonathan Ross and Elliott Greene

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'

10