

SITUATION

Located directly opposite Shenfield Station (Mainline) in this fully occupied retail parade amongst such multiples as **Subway**, **The Cooperative Food**, **Barnardo's**, **Tesco Express**, **Costa**, **Barclays Bank** and a variety of independent retailers, cafes, bars and restaurants. Shenfield is an affluent commuter suburb of Brentwood some 7 miles north-east of Romford enjoying excellent road access to the M25 (Junction 28) via the A12. Shenfield Station provides regular direct rail services to London Liverpool Street.

PROPERTY

Forming part of a mid terrace building comprising a **Ground Floor Restaurant**. The property benefits from the use of a rear service road for deliveries.

ACCOMMODATION

Ground Floor Restaurant (40 Covers)

Gross Frontage 18'3"
Internal Width 16'10"
Shop Depth 32'8"
Built Depth 47'8"

Ladies & Gents WCs

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 999 years (less 10 days) from 19th December 1990 at a peppercorn ground rent.



TENANCY

The property is let on a full repairing and insuring lease (subject to a schedule of condition) to **Asear Group Limited t/a Sienna's Restaurant** for a term of 25 years from 25th October 2015 at a current rent of £26,000 per annum exclusive.

Rent Reviews October 2020 (Outstanding – Landlord quoted £30,000 pa) and 5 yearly.

Tenant's Breaks 2025 and 5 yearly.

Note 1: The Tenant did not exercise their October 2020 Break Clause.

Note 2: There is a 6 month Rent Deposit held.

Vendor's Solicitors

Capital Solicitors LLP
Tel: 020 7377 0847 Ref: Layla Al Khoee
Email: layla@capitalsolicitors.com

£26,000 per annum