*Guide: £900,000+ 6 week completion



SITUATION

Located close to the junction with Dalston Lane and Lower Clapton Road in this pedestrianised shopping street amongst such multiples as **Halifax**, **Post Office**, **Santander**, **Boots**, **Vodafone** and a host of independent traders.

Hackney is located approximately 4 miles north-east of Central London and is well served by Hackney Downs Station (Overground & National Rail) and Hackney Central Station (Overground) which are both within close walking distance.

PROPERTY

A mid-terrace Grade II Listed building comprising a **Ground Floor Betting Shop**, with separate rear access to a **Self-Contained Basement** and a large newly converted **3 Bed Self-Contained Flat** planned on the first, second and third floors together with a small rear patio garden.

VAT is NOT applicable to this Lot

FREEHOLD

Note 1: There is a assignment being negotiated to an Adult Gaming Centre called Future Leisure Limited who have just applied for Planning Consent for change of use. As part of the deal, William Hill have offered a reverse premium of £18,500 stc.

Note 2: William Hill have also offered a surrender premium of £52,000 stc for an unconditional surrender of the lease by 1st August 2020, reducing pro-rata if it completes later.

Note 3: There may be potential to convert the rear section of the ground floor and basement into a Flat, subject to possession and Planning Consent.

Note 4: The flat conversion works are roughly 80% completed. Items outstanding include the final decoration, fitting of kitchen units, worktops, shower enclosure and staircase.

TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop & Basement	Gross Frontage Built Depth Area 2 WC's Office, Store, Plant Area	23'5" 66'11" Approx. 947 sq ft¹ Room, WCs Approx. 427 sq ft¹	William Hill Organisation Plc (Having over 2,300 branches) (Not in occupation)	5 years from 14th April 2019	£44,500	FRI Tenant's Break April 2022
First, Second & Third Floor Flat	3 Bedrooms, Living Shower Room/WO GIA				VACANT	

 $^{^{\}rm 1}$ Not inspected by Barnett Ross. Area taken from VOA.

£44,500_{p.a.} Plus Vacant 3 Bed Flat

Vendor's Solicitors

Total: £44,500 plus

Vacant Flat

Murray Hay Solicitors

Tel: 020 8704 4541 Ref: Richard Rooney Email: richard@murrayhay.co.uk



