# 56-58 Fortune Green Road, West Hampstead, London NW6 1DT

# \*Guide: £410,000+ By order of Pension Fund Trustees

By order of Pension Fund Trustees Commercial Investment let until 2041 with no breaks & 12 month rent deposit



#### **SITUATION**

Located in this well-known retail parade at the junction with Burrard Road, midway between Finchley Road and West End Lane, opposite **Nautilus Fish Restaurant** and the local **Police Station** as well as being near to a **Tesco Express**.

Fortune Green Road is well serviced by a number of bus routes and West Hampstead Overground, Thameslink and Underground (Jubilee Line) Stations are just over ½ mile distant.

West Hampstead is an extremely popular mixed commercial and residential area conveniently situated for Hampstead and the West End.

## **PROPERTY**

Forming part of an end of terrace building comprising a **Ground Floor** Commercial Corner Unit (see Note 1) which includes a Large Front Forecourt for outside use or parking for approx 3 cars.

### **ACCOMMODATION**

#### **Ground Floor Commercial Unit**

Gross Frontage 46'5"
Return Window Frontage 7'1"
Unit Depth 23'10" (max)

GIA Approx. 720 sq ft incl. WC

VAT is NOT applicable to this Lot

## **TENURE**

Leasehold for a term of 999 years from 25th March 2000 at a peppercorn ground rent.

# **TENANCY**

The property is let on a full repairing and insuring lease to **GPS Property Maintenance Limited (see Tenant Profile)** for a term of 25 years from 8th November 2016 at a current rent of **£27,500 per annum** exclusive.

Rent Reviews October 2021 and 5 Yearly

# **TENANT PROFILE**

GPS is the parent company in partnership with Plumb it all London Ltd – plumbers established for over 30 years which operates from 92 Fortune Green Road (Source: www.plumbitalllondon.com).

Note 1: The Unit has a variety of uses which may include residential use, subject to obtaining the necessary consents – refer to Head Lease. The Unit has also been previously used as a Convenience Store, Coffee Shop and a Vehicle & Motorbike Showroom.

Note 2: There is a £27,500 Rent Deposit held.

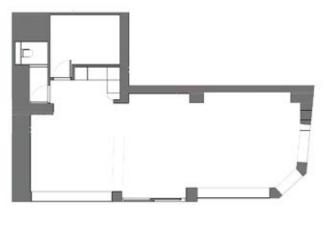
Note 3: We understand the entire Unit has been sublet at £27,500 p.a. until 2023 and is used as a show flat by Elysian who are retirement village developers.

Note 4: 6 week completion.





## **Ground Floor Plan:**



Plan not to scale and for identification purposes only.

#### Vendor's Solicitors

Freemans Solicitors
Tel: 020 7935 3522 Ref: Howard Freeman
Email: hf@freemanssolicitors.net