Lot 16

Shop 2, 4 High Street, Rowhedge, Colchester, Essex CO5 7HG

*Reserve below £70,000 For sale by Power of Attorney Gross Yield 11.6% 6 week completion



SITUATION

Located in the centre of this picturesque quaint village being approx. 3 miles south-east of Colchester with easy access to the A12 and the National Motorway Network.

PROPERTY

Forming part of a Development built in 2015 comprising a **Ground Floor Shop**.

28'0" 26'5" 27'4"

ACCOMMODATION

Ground Floor Shop	
Gross Frontage	
Internal Width	
Shop & Built Depth	
WC	

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 999 years from 1st November 2017 at a ground rent of 250 p.a. rising in December 2020 and every 10 years thereafter based on RPI.

TENANCY

The property is let on a full repairing and insuring lease to **J. Holbrow as a Ladies Hairdresser** for a term of 10 years from 16th November 2017 at a current rent of **£8,128 per annum** exclusive.

Rent Review and Tenant's Break 2022





Vendor's Solicitors Macrory Ward Tel: 020 8440 3258 Ref: Martina Ward Email: martina@macroryward.co.uk



The Surveyors dealing with this property are **John Barnett** and **Elliott Greene**

The successful Buyer will be liable to pay the Auctioneers an administration fee of \$850 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'

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