

45 Teville Road, Worthing, West Sussex BN11 1UX

*Reserve below £60,000 Gross Yield 12% 5 week completion



SITUATION

Located close to the junction with South Farm Road in this retail parade, nearby Tesco Express and amongst a variety of independent traders, only 1/2 a mile from the town centre and less than 250 yards from Worthing Train Station (National Rail).

Worthing is a popular Seaside Resort and a busy commercial centre lying 9 miles west of Brighton, enjoying excellent road links via the A27.

PROPERTY

Forming part of a mid-terrace building comprising a Ground Floor Shop. In addition the property includes a Forecourt for parking.

20'5"

21'9" 25'11"

ACCOMMODATION

Ground Floor Shop

Gross Frontage Internal Width Shop & Built Depth WC

Plus Forecourt for parking approx. 2 cars

VAT is applicable to this Lot

TENURE

Leasehold for a term of 999 years from 25th March 2001 at a peppercorn ground rent.



TENANCY

The property is let on a full repairing and insuring lease to G. P. Page as a Polish & African Delicatessen for a term of 5 years from 26th July 2019 (excl. s.24-28 of L & T Act 1954) at a current rent of £7,200 per annum exclusive.

Tenant's Break on every anniversary of the term.

Note: The property may be suitable for conversion to Residential Use, subject to obtaining possession and the necessary consents.

> Vendor's Solicitors Bude Nathan Iwanier

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Tel: 020 8458 5656 Ref: Samuel Iwanier



The Surveyors dealing with this property are Elliott Greene and Steven Grossman

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £850 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders' page