Lot 34 33 Northgate, Blackburn, Lancashire BB2 1 III

*Reserve below £85,000 Gross Yield 11.8% 6 week completion



SITUATION

Located in the town centre on this pedestrianised retail thoroughfare opposite Ladbrokes adjacent to CEX and amongst such multiples as Subway, Age UK, Cash Generator, M&S and a host of local traders. Blackburn lies on the main A666 midway between Preston and Burnley, enjoying easy access to the M65 and M6 motorways.

PROPERTY

A mid terraced building comprising a Ground Floor Shop with internal access to Ancillary Storage at first floor level.

ACCOMMODATION

Ground Floor Shop

Gross Frontage		18'5"
Internal Width		16'10"
Shop Depth		46'2"
Built Depth		62'2"
Sales Area	Approx	670 sq ft
Store Area	Approx	245 sq ft
First Floor Ancillary		
Area	Approx	810 sq ft
2 WCs		

VAT is NOT applicable to this Lot

FREEHOLD



TENANCY

The entire property is let on a full repairing and insuring lease to Cancer Research UK (having approx. 600 branches) for a term of 10 years from 20th January 2017 at a current rent of £10,000 per annum exclusive.

Rent Review and Tenant's Break 2022



The Surveyors dealing with this property are Jonathan Ross and Elliott Greene

Vendor's Solicitors Penman Sedgwick LLP Tel: 01923 225 212 Ref: Stephen Carew Email: scarew@penmansedgwick.com

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £850 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders' page