Lot 29

62/62a Devonshire Road, Bexhill-on-Sea, East Sussex TN40 1AX



SITUATION

Occupying a prominent trading position on one of the town's principal retail thoroughfares amongst such multiples as **Card Factory, M & Co, Iceland, WH Smith, Santander, Cancer Research, HSBC, Barclays, NatWest** and a host of local traders.

The property is within easy walking distance of the Sea Front and close to a public car park.

Bexhill-on-Sea lies on the A259 coast road, midway between Eastbourne and Hastings.

PROPERTY

An attractive mid terraced building comprising a **Large Ground Floor Double Shop** with separate front and rear access to **3 Self-Contained Flats** on 3 upper floors.

There is also use of a rear service area which leads on to Marina.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation			Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Double Shop	Gross Frontage Internal Width Shop Depth Built Depth Sales Area Storage/Staff/Offic 2 WCs Total Area	Approx.	37'9" 36'5" 65'4" 91'4" 2,030 sq ft 700 sq ft 2,730 sq ft	30/12/17 £460.3m, Pre-Tax Profit £44.3m and	10 years from 23rd October 2017	£40,000	FRI Rent Review and Tenant's Break October 2022. See Tenant Profile
First, Second and Third Floor (3 Flats)	3 Flats - Not Inspected			Individual	Each 999 years from 28th August 2015	Peppercorn	Each FRI
						Total: £40.000	

TENANT PROFILE

Savers Health & Beauty Ltd are part of the A S Watson Group which is the world's largest Health & Beauty Retail Group with over 14,000 stores worldwide. Founded in 1841 and based in Hong Kong, the group are majority owned by CK Hutchison Holdings. Visit: www.aswatson.com



The Surveyors dealing with this property are John Barnett and Jonathan Ross

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £850 (including VAT) upon exchange of contracts

*Refer to points 9 and 10 in the 'Notice to all Bidders' page

Vendor's Solicitors

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