In same ownership for 30 years Gross Yield 10%



SITUATION

Occupying a prominent trading position adjacent to Santander, opposite Nationwide and amongst such other multiple occupiers as Subway, Coral, Lloyds Bank as well as being close to Middleton Grange Shopping Centre. In addition, the property backs onto a large public car park.

Hartlepool is a coastal town which lies some 13 miles north-east of Darlington and 9 miles north of Middlesbrough and enjoys excellent road access via the A19.

PROPERTY

A mid terraced building comprising a **Ground Floor Bank** with internal access to Ancillary Store/Offices on the first floor and hatch access to Further Accommodation on the second floor.

VAT is NOT applicable to this Lot **FREEHOLD**

ACCOMMODATION

Ground Floor Bank

21'11" **Gross Frontage** 20'2"(max) Internal Width 44'7" Bank Depth Built Depth 57'11"

Rear Office Area Approx. 255 sq ft

First Floor Ancillary

Area Approx. 520 sq ft

Second Floor

Area Approx. 450 sq ft

TENANCY

The entire property is let on a full repairing and insuring lease to HSBC Bank plc (T/O for Y/E 31/12/17 £19.76bn, Pre-Tax Profit £2.37bn and Shareholders' Funds £43.46bn) for a term of 10 years from 30th November 2017 (in occupation for over 30 years renewal of a previous lease) at a current rent of £17,000 per annum exclusive.

Rent Review and Tenant's Break 2022

Note: 6 week completion.

£17,000

The Surveyors dealing with this property are

Joint Auctioneers

R H Rose Associates Tel: 020 8954 9288 Ref: Robert Rose Email: robert@rhroseassociates.co.uk

Vendor's Solicitors

Greenwoods GRM LLP Tel: 020 7242 0631 Ref: David Schreiber Email: dschreiber@greenwoodsgrm.co.uk