

180 High Street, New Malden, Surrey KT3 4ES

*Reserve below £300,000 By order of Executors

6 week completion



SITUATION

Occupying a prominent trading position on New Malden High Street close to the junction with Burlington Road, adjacent to **Foxtons** and amongst such multiples as **Pizza Express**, **Pizza Hut**, **Boots**, **WH Smith**, **Costa**, **Subway**, **Greggs**, **KFC**, **Wilko** and being directly opposite **Nando's**.

New Malden is a prosperous suburb situated approximately 9 miles south-west of central London, benefiting from good transport links via the A3 and being only approximately 600 yards from New Malden Railway Station.

PROPERTY

A mid-terrace building comprising a **Ground Floor Restaurant** with separate rear access to a **Self-Contained Flat** at first and second floor levels. The property includes a **Rear Yard** area.

VAT is NOT applicable to this Lot

FREEHOLD

ACCOMMODATION

Ground Floor Restaurant (having 44 covers) 17'4 Gross Frontage 15'7" Internal Width Shop Depth 39'11" Built Depth 78'4" Sales Area Approx. 410 sq ft Kitchen Area Approx. 190 sq ft Store Area Approx. 240 sq ft Ladies & Gents WCs First and Second Floor Flat

4 Rooms, Kitchen, Bathroom/WC GIA

Approx. 860 sq ft

TENANCY

The entire property is let on a full repairing and insuring lease to **Sorabol Limited as a Korean restaurant** for a term of 30 years from 24th June 2004 (by way of a reversionary lease) at a current rent of **£28,000 per annum** exclusive.

Rent Reviews June 2019 and 5 yearly

Note: The tenant has made an application to assign the lease to a Kebab Restaurant & take-away operator.

Vendor's Solicitors DWFM Beckman

Tel: 020 7408 8888 Ref: Glen Bayliss

Email: glen.bayliss@dwfmbeckman.com



The Surveyors dealing with this property are **John Barnett** and **Elliott Greene**

For legal documents, please refer to page 8 of this catalogue

The successful Buyer will be liable to pay the Auctioneers an administration fee of £750 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders' page