Lot 27

23 Market Street, Barnsley, South Yorkshire S70 1SL



SITUATION

Located in the town centre within this pedestrianised retail thoroughfare, adajacent to **Fulton's Frozen Foods** and amongst such other multiple retailers including **Marks & Spencer**, **Coral**, **Card Factory**, **Brighthouse**, **Scrivens**, **Amplifon** and **Boots Opticians**. Barnsley lies approx. 13 miles north-west of Sheffield and 8 miles south of Leeds benefitting from good road access via the M1 (Junction 37).

PROPERTY

Comprising a Large Ground Floor Retail Unit with Ancillary Storage on basement, first and second floors. In addition, the property includes a rear loading area accessed from Wellington Street.

ACCOMMODATION

ACCOMINIODATION		
Ground Floor Retail Unit		
Gross Frontage	92'5"	
Internal Width	87'1"	
Built Depth	146'0"	
Area	Approx.	10,060 sq ft ¹
Basement Ancillary		
Area	Approx.	809 sq ft¹
First Floor Ancillary		
Area	Approx.	8,960 sq ft¹
Second Floor Ancillary		
Area	Approx.	3,914 sq ft ¹
Total Area	Approx.	23,743 sq ft ¹

¹Not inspected by Barnett Ross. Areas taken from VOA



VAT is applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to Poundland Limited (having over 700 branches) (T/O for Y/E 27/03/2016 £1.21bn, Pre-Tax Profit £34.7m and Shareholders' Funds £95.7m) for a term of 5 years from 25th March 2016 at a current rent of £90,000 per annum exclusive.

*Reserve below £750,000 6 week completion





The Surveyors dealing with this property are John Barnett and Joshua Platt

Vendor's Solicitors Marsden Rawsthorn Tel: 01772 799 601 Ref: S. Hodgson Email: shodgson@marsdenrawsthorn.com

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £750 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders' page