Lot 26 ^{1–7} Broadway and 5 Union Street, Accrington, Lancashire BB5 1JY



SITUATION

Located at the junction with Blackburn Road, opposite the Town Hall, within this busy town centre amongst such multiple retailers as **Select**, **Poundland**, **Peacocks**, **Halifax**, **EE**, **Greggs**, **Wilko**, **Sports Direct** and many others, whilst also being a short distance from the **Arndale Shopping Centre**.

Accrington enjoys easy access to the M65 (Junction 7) via the A6185 and is situated midway between Blackburn to the west and Burnley to the east, approximately 20 miles north of Manchester.

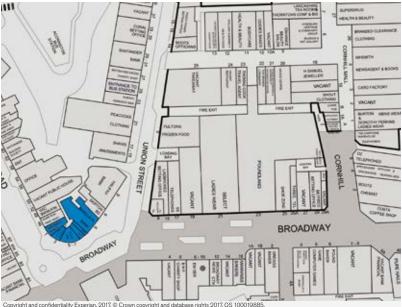
PROPERTY

A substantial corner building comprising a **Ground Floor Bank** with **Basement Storage** and internal access to **Offices/Ancillary Accommodation** at first and second floor levels, running above Nos. 1–7 Broadway. In addition, there are **3 Ground Floor Shops** (one of which includes a **Basement**).

VAT is NOT applicable to this Lot

TENURE

Majority Freehold. A small part of this Title is held on a 999 year Leasehold – see Legal Pack.





TENANCIES & ACCOMMODATION

Property	Accommodatio	n		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 5 Union Street (Ground Floor Bank, Basement, First & Second Floors)	Ground Floor B Gross Frontage Internal Width Bank Depth Banking Hall Are Basement Stora Area First Floor Offic Area plus Storage & S Second Floor O Area Total Area	43'4" 29'1" 56'9" a Appro age/Vault Appro taff WCs offices/Ano Appro	x. 465 sq ft ¹ I ry x. 1,135 sq ft	Barclays Bank plc (T/O for Y/E 31/12/17 £26.7bn, Pre-Tax Profit £3.16bn and Shareholders' Funds £65.7bn)	20 years from 15th January 2007	£38,600	FRI subject to a schedule of condition. Rent Reviews December 2018 & 2023. Tenant's Break 2022
Nos. 5/7 Broadway (Ground Floor Shop & Basement)	Ground Floor S Gross Frontage Internal Width reducing to Shop Depth Built Depth External WC Basement Area		33'4" 29'3" 12'0" 23'3" (max) 29'2" 200 sq ft	M. Tahir (Convenience Store)	2 years from 1st June 2018	£5,700	FRI
No. 3 Broadway (Ground Floor Shop)	Gross Frontage Internal Width Shop Depth		16'4" 13'8" (max) 21'8"	S. Bashir (Barbers) (with Guarantor)	2 years from 26th January 2018	£4,320 (rising to £4,560 in January 2019)	FRI
No. 1 Broadway (Ground Floor Shop)	Gross Frontage Internal Width reducing to Shop Depth		15'6" 13'3" 6'8" 34'9"	J. Baron (Sandwich Shop)	1 year from 22nd June 2018	£6,950	FRI

¹Not inspected by Barnett Ross. Areas taken from VOA.



The Surveyors dealing with this property are John Barnett and Elliott Greene

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £750 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders' page

Total: £55,570

Vendor's Solicitors ELS Legal

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