

289 Heathway, Dagenham, Essex RM9 5AQ

*Reserve below £260,000 Reversionary Ground Rent Investment 6 week completion



SITUATION

Located in this well known main retail thoroughfare very close to Dagenham Heathway Underground Station (District Line) and being next to **Nationwide Bank** and close to such multiples as **Papa Johns**, **Lidl**, **Iceland**, **Subway** and a host of local traders.

Dagenham lies on the A1240 and is approx. 12 miles east of central London.

PROPERTY

A terraced building comprising a **Ground Floor Shop** with separate front access to a **Self-Contained Flat** on two upper floors. There is a rear alley way and a rear fire escape from the flat.

VAT is NOT applicable to this Lot

FREEHOLD

ACCOMMODATION

Gross Frontage	22'6"
nternal Width	19'7"
Shop Depth	64'6"
Built Depth	94'0
Sales Area	Appro
Storage Area	Appro
2 WCs	

22'6" 19'7" (Widening to 23') 54'6" 94'0 Approx. 1,445 sq ft Approx. 370 sq ft

First and Second Floor Flat

4 Rooms, Kitchen, Bathroom, Separate WC

TENANCY

The entire property is let on a full repairing and insuring lease to **The Sue Ryder Foundation as a Charity Shop (having approx. 450 branches)** for a term of 99 years from 24th June 1927 at a current rent of **£13 per annum** exclusive.

Valuable Reversion in 73/4 years.



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For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £750 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders' page

Vendor's Solicitors Shepherd Harris & Co.

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