10 Arnside Road. Southmead, **Bristol BS10 6AT**

*Reserve below £30,000 **6 WEEK COMPLETION** REVERSIONARY GROUND RENT INVESTMENT

SITUATION

Located within this established retail parade, amongst a variety of multiples that include Lloyds Pharmacy, McColls, Greggs, Cash Generator, Iceland, Pizza Hut, Aldi as well as a host of local traders. all serving the surrounding residential area. Southmead is a suburb of Bristol which is one of the main commercial centres of the west of England, approx. 35 miles west of Swindon, 12 miles north-west of Bath and enjoys excellent road links via the M32 and A4 which link to the M4 and M5 respectively.

PROPERTY

A mid terraced building comprising a **Ground Floor Shop** with separate access to a **Self-Contained Flat** on the first and second floors

ACCOMMODATION

Ground Floor Shop

Gross Frontage 17'6" **Built Depth** 78'0"

WC.

First & Second Floor Flat

Not Inspected - believed to be 3 Rooms, Kitchen, Bathroom/WC

VAT is **NOT** applicable to this Lot

The Surveyors dealing with this property are

JONATHAN ROSS and JOHN BARNETT * Refer to Points 9 & 10 in the 'Notice to all Bidders' page.



FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to J.C. Bowen & K.H. Boyne t/a The £1 Store for a term of 99 years from 24th June 1951 at a current rent of £45 per annum exclusive.

Reversion in approx. 32 years.

VENDOR'S SOLICITORS Stephen Rimmer LLP - Tel: 01323 644 222 Ref: Ms Caroline Cohen - Email: cc@stephenrimmer.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £750 (including VAT) upon exchange of contracts