**REVERSIONARY GROUND RENT INVESTMENT** 



#### **SITUATION**

Located at the junction with Wood Lane in this well established parade amongst such multiples which include William Hill, Lloyds Pharmacy, Post Office, Co-Op Food and Day 1.

Dagenham is a densely populated residential area being approximately 3 miles south-east of Ilford and 3 miles southwest of Romford benefitting from good road links to the A406 North Circular and only 5 miles from London City Airport.

#### **PROPERTY**

A terraced building comprising **2 Ground Floor Shops** with separate front access to **2 Self-Contained Flats** on the first and second floors. In addition, the property benefits from use of a rear service road.

#### VAT is NOT applicable to this lot

## **FREEHOLD**

### **ACCOMMODATION**

# No. 1 Weylond Road: Ground Floor Shop

Gross Frontage 22'4"

Shop Depth 28'6" max (triangular shape)

WC

#### No. 3 Weylond Road: Ground Floor Shop

Gross Frontage 27'4" Build Depth 31'1"

WC

#### **First and Second Floors**

2 Flats - Not inspected.

#### **TENANCY**

The entire property is let on a full repairing and insuring lease to **G. D. White and D. V. White (see Note)** for a term of 99 years from 29th September 1926 at a current rent of **£18 per annum** exclusive.

#### Valuable Reversion in approx. 71/2 years

Note: We understand No. 1 Weylond Road has been sublet as a Hairdresser and No. 3 Weylond Road is operated as a Roofing Company by the Head Lessee.

# £18 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **JOSHUA PLATT** 

\* Refer to Points 9 & 10 in the 'Notice to all Bidders' page.

**VENDOR'S SOLICITORS**Howard Kennedy LLP - Tel: 020 3755 5660
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