REVERSIONARY GROUND RENT INVESTMENT



#### **SITUATION**

Located close to the junction with Weylond Road in this well established parade amongst such multiples which include

# William Hill, Lloyds Pharmacy, Post Office, Co-Op Food and Day 1.

Dagenham is a densely populated residential area being approximately 3 miles south-east of Ilford and 3 miles southwest of Romford benefitting from good road links to the A406 North Circular and only 5 miles from London City Airport.

#### **PROPERTY**

A mid terraced building comprising a **Ground Floor Shop** with separate front access to a Self-Contained Flat on the first and second floors. In addition, the property benefits from use of a rear service road and double gates to rear private yard (45' deep).

VAT is NOT payable in respect of this Lot

**FREEHOLD** 

#### **ACCOMMODATION**

## **Ground Floor Shop**

Gross Frontage 18'0" **Built Depth** 38'0" WC

### First and Second Floor Flat

Not Inspected - believed to be 3 Rooms, Kitchen, Bathroom/WC

## **TENANCY**

The entire property is let on a full repairing and insuring lease to V. P. Fraley, J. Hayes and A. M. Fraley (see Note) for a term of 99 years from 29th September 1926 at a current rent of £12.50 per annum exclusive.

## Valuable Reversion in approx. 71/2 years

Note: The shop has been sublet as a Barber and the flat is believed to be sublet on an AST.

£12.50 per annum

The Surveyors dealing with this property are

JOHN BARNETT and JOSHUA PLATT

**VENDOR'S SOLICITORS**Howard Kennedy LLP - Tel: 020 3755 5660
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