**REVERSIONARY GROUND RENT INVESTMENT** 



#### **SITUATION**

Occupying a prominent trading position in this busy shopping parade amongst a variety of local and multiple traders including **Iceland**, **The Co-Operative Food**, **Martin's** and **Greggs** all serving the surrounding residential suburb, which lies approx. 5½ miles from Bristol City Centre. Bristol is a major commercial and financial centre with fast links to the M4 and M5 lying some 12 miles north-west of Bath and 35 miles west of Swindon.

### **PROPERTY**

An end of terrace Post War building comprising a **Ground Floor Shop** with separate front access via a rear communal staircase to a **Self-Contained Flat** on the first and second floors with uPVC windows.

In addition, the property includes Land at the Rear (see Note).

### **ACCOMMODATION**

### **Ground Floor Shop**

Gross Frontage 19'4"
Internal Width 16'10"
Shop Depth 38'0"
Built Depth 46'4"
2 WCs

### First & Second Floor Flat

Not inspected - 3 Rooms, Kitchen, Bathroom/WC Land at Rear (see Note)

# £250 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **JOSHUA PLATT** 

## VAT is NOT applicable to this Lot

### **FREEHOLD**

### **TENANCY**

The property is let on a full repairing and insuring lease to **M. Patel & A. Patel (sublet to William Hill Bookmakers)** for a term of 99 years (less 10 days) from 24th June 1965 at a current rent of **£250 per annum** exclusive.

### Valuable Reversion in approx. 46 years

Note: The Freehold Title includes a rear section of Land with drive-in access on which there are 4 car spaces allocated for communal use with the 3 neighbouring properties. This Land is not demised in the head lease so there may be a possibility of some additional rental income.



VENDOR'S SOLICITORS
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