# LOT 15

309 Wood Lane, Dagenham, Essex RM8 3NH

\*Reserve below £140,000 reversionary ground rent investment



#### SITUATION

Located at the junction with Weylond Road in this well established parade amongst such multiples which include **William Hill, Lloyds Pharmacy, Post Office, Co-Op Food** and **Day 1.** 

Dagenham is a densely populated residential area being approximately 3 miles south-east of Ilford and 3 miles southwest of Romford benefitting from good road links to the A406 North Circular and only 5 miles from London City Airport.

#### PROPERTY

A terraced building comprising a **Ground Floor Shop** with separate rear access to a **Self-Contained Flat** on the first and second floors. In addition, the property benefits from use of a rear service road and rear yard with parking suitable for 2 cars.

#### VAT is NOT applicable to this Lot

#### **FREEHOLD**

### ACCOMMODATION

#### **Ground Floor Café**

Gross Frontage	17'9"
Internal Width	17'3"
Shop Depth	30'2"
Built Depth	40'0"
WC	

#### **First and Second Floor Flat**

Not inspected – believed to be 3 Rooms, Kitchen, Bathroom/WC

#### **TENANCY**

The entire property is let on a full repairing and insuring lease to **P. McGregor (see Note)** for a term of 99 years from 29th September 1926 at a current rent of **£13 per annum** exclusive.

#### Valuable Reversion in approx. 71/2 years

Note: The shop has been sublet as a café and the flat is believed to be sublet on an AST.

## £13 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **JOSHUA PLATT** 

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