LOT 15

309 Wood Lane, Dagenham, Essex RM8 3NH

*Reserve below £140,000 reversionary ground rent investment



SITUATION

Located at the junction with Weylond Road in this well established parade amongst such multiples which include **William Hill, Lloyds Pharmacy, Post Office, Co-Op Food** and **Day 1.**

Dagenham is a densely populated residential area being approximately 3 miles south-east of Ilford and 3 miles southwest of Romford benefitting from good road links to the A406 North Circular and only 5 miles from London City Airport.

PROPERTY

A terraced building comprising a **Ground Floor Shop** with separate rear access to a **Self-Contained Flat** on the first and second floors. In addition, the property benefits from use of a rear service road and rear yard with parking suitable for 2 cars.

VAT is NOT applicable to this Lot

FREEHOLD

ACCOMMODATION

Ground Floor Café

Gross Frontage	17'9"
Internal Width	17'3"
Shop Depth	30'2"
Built Depth	40'0"
WC	

First and Second Floor Flat

Not inspected – believed to be 3 Rooms, Kitchen, Bathroom/WC

TENANCY

The entire property is let on a full repairing and insuring lease to **P. McGregor (see Note)** for a term of 99 years from 29th September 1926 at a current rent of **£13 per annum** exclusive.

Valuable Reversion in approx. 71/2 years

Note: The shop has been sublet as a café and the flat is believed to be sublet on an AST.

£13 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **JOSHUA PLATT**

VENDOR'S SOLICITORS Howard Kennedy LLP - Tel: 020 3755 5660 Ref: M. Philips - Email: martin.philips@howardkennedy.com