(GROSS YIELD 10%)



SITUATION

Located within this picturesque village only a few hundred yards from Market Place and the High Street where shopping facilities can be found, including a **Post Office**, **Nisa Local** and **Londis**, serving the surrounding residential population. The property is conveniently situated on the main A1033 approximately 4 miles south-west of Withernsea and 13 miles east of Hull.

PROPERTY

A substantial end of terrace building comprising a **Ground Floor Children's Nursery** with internal access to **Residential Accommodation** on the first floor. The property includes a rear **External Play Area** and benefits from side vehicular access.

ACCOMMODATION

Ground Floor Nursery

Gross Frontage 54'1" Built Depth 46'9"

GIA Approx. 2,160 sq ft

WCs

First Floor Residential Accommodation

4 Bedrooms, Living Room, Kitchen, Bathroom/WC GIA Approx. 1,188 sq ft

Total GIA Approx. 3,348 sq ft

£18,000 per annum

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **ELLIOTT GREENE**

The Surveyors dealing with this property are

VAT is **NOT** applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to Beanstalks Day Nursery Patrington Limited, H. Archer & Z. Graham as a Day Nursery & Kids Club for a term of 5 years from 4th March 2016 (renewal of a previous lease) at a current rent of £18,000 per annum exclusive.

Note: £1,200 Rent Deposit held.



VENDOR'S SOLICITORS
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