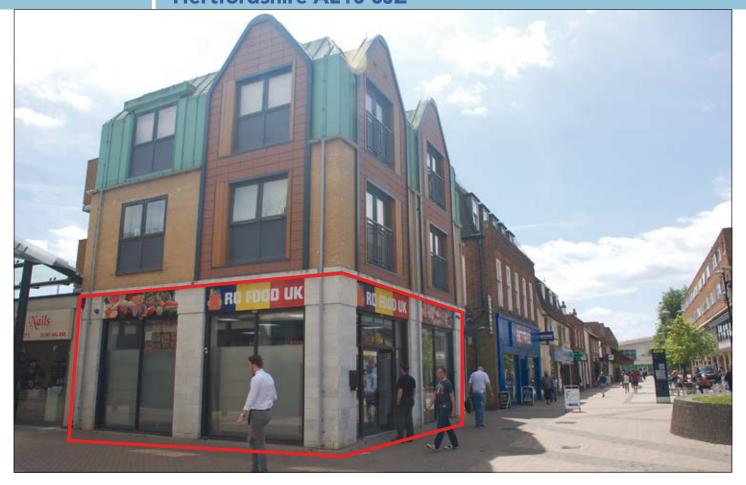
6 WEEK COMPLETION

8



SITUATION

Occupying a busy trading position in the main pedestrianised centre of the town, opposite the White Lion Square which hosts the town market and amongst such multiples such as Asda, Iceland, Savers, Boots, Peacocks, Halifax, NatWest, Santander, HSBC, New Look, Poundland and many others. In addition, there is a large public car park nearby. Hatfield lies some 18 miles north of central London and 11 miles south-east of Luton with easy access to the A1(M) (Junction 3) and the M25 (Junction 23).

PROPERTY

Forming part of a modern detached building comprising a Ground Floor Corner Shop.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 30'1" 27'8" Return Frontage Internal Width 27'1" 26'1" Shop & Built Depth

VAT is applicable to this Lot

TENURE

Leasehold from 31st March 2017 to 9th August 2164 (thus having approx. 147 years unexpired) at a peppercorn ground rent.

TENANCY

The property is let on a full repairing and insuring lease to Rofooduk Ltd as an Eastern European Convenience Store/Deli for a term of 15 years from 7th September 2016 at a current rent of £20,000 per annum exclusive (see Note 1).

Rent Reviews 2021 and 2026

Note 1: The initial rent is £10,000 p.a. rising to £20,000 on 7th September 2017 and the Vendor will make up the rent shortfall on completion.

Note 2: £12,010.25 Rent Deposit held.

VENDOR'S SOLICITORS
Clarke Willmott LLP - Tel: 0121 222 1000 Ref: R. Canning - Email: robin.canning@clarkewillmott.com

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* Refer to Point 9 in the 'Notice to all Bidders' page