

SITUATION

Located opposite the junction with Uxendon Crescent, within a few yards of Preston Road Underground Station (Metropolitan Line) nearby a **Paddy Power** as well as a variety of local traders serving the surrounding residential area.

Wembley lies some 7 miles north-west of central London and benefits from good road links via the A406 and M1 (J1).

PROPERTY

A mid terrace building comprising a **Ground Floor Shop** with separate rear access to a **Self-Contained Flat** on the first and second floors. In addition, the property benefits from a rear hard standing area accessed via a rear service road which provides parking for approx. 4 cars.

Note 1: There is a rear single storey extension used as a religious temple which is built on Nos. 267 & 269 with the smaller part of this extension being on No. 269.

VAT is NOT applicable to this Lot

FREEHOLD

ACCOMMODATION

Ground Floor Shop

Gross Frontage	18'8"
Internal Width	17'6"
Shop Depth	37'9"
Built Depth	43'8"
Sales Area	Approx. 660 sq ft
WC	

First and Second Floor Flat (with gas central heating) 5 Rooms, Kitchen, Shower Room, WC.

TENANCY

The entire property is let on a full repairing and insuring lease to **Theivatheeswary Selvendran as a Post Office** for a term of 15 years from 24th June 2009 at a current rent of **£22,280 per annum** exclusive.

Rent Reviews 2014 (Outstanding) and 2019.

Note 2: The tenant also trades from the adjoining shop (No. 267) which interconnects with No. 269 at ground floor level, but is not included in the sale.

Note 3: The tenant has recently sublet the shop for a term of 5 years from 17th March 2016 at £24,000 p.a. exclusive. The sublessee had not yet commenced trading.

Note 4: The tenant sublets the flat at £18,000 p.a. inclusive.

VENDOR'S SOLICITORS BP Collins - Tel: 01753 889995 Ref: Ms Gillian Price - Email: gillian.price@bpcollins.co.uk



JOHN BARNETT and **ROY TAMARI** * Refer to Point 9 in the 'Notice to all Bidders' page FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts