# LOT 46

### 21 Ashburnham Close, East Finchley, London N2 0NH

#### \*Reserve below £10,000 ground rent investment on behalf of a charity



#### SITUATION

Located in this cul-de-sac directly off Stanley Road close to its junction with East End Road within this popular residential area, being approx. <sup>1</sup>/<sub>3</sub> mile from East Finchley Underground Station (Northern Line) and a short distance from the North Circular Road (A406).

#### PROPERTY

Comprising an end of terrace **3 Bed House** planned on ground, first and second floors. The property includes an integral **Garage**, **off street parking** and a **Rear Garden**.

**ACCOMMODATION** (Not inspected by Barnett Ross) 3 Bedrooms, Living Room, Kitchen, Bathroom/WC plus Garage.

#### VAT is NOT applicable to this Lot

#### FREEHOLD

#### **TENANCY**

70

The entire property is let on a full repairing and insuring lease to **3 individuals** for a term of 99 years from 29th September 1972 (**thus having approx. 55 years unexpired**) at a current ground rent of **£60 per annum** exclusive, rising to £90 per annum in 2028.

## £60 per annum

The Surveyors dealing with this property are **JONATHAN ROSS** and **ELLIOTT GREENE** 



Note 1: The property has been underlet for 99 years less 10 days from 29th September 1972 at £80 p.a. and rising.

Note 2: The property includes the side alley which is subject to any rights of way that may exist thereover.

VENDOR'S SOLICITORS Male & Wagland – Tel: 01707 657171 Ref: R. Male – Email: rcm@mwlaw.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts