**IN SAME OWNERSHIP FOR 20 YEARS** 



## **SITUATION**

Occupying an excellent trading position in the main pedestrianised centre of the town, adjacent to Ryman and Shoe Zone, opposite Peacocks and Greggs and close to branches of Primark, Boots, Santander, NatWest, HSBC, Holland & Barrett and many more. Dartford is a popular Kent town some 16 miles south-east of Central London with excellent road access being approx 1 ½ miles from the M25 Motorway (Junction 1b).

#### **PROPERTY**

A mid terraced building comprising a **Deep Ground Floor Shop** with internal and separate front access to Staff/Store Area on the first floor. In addition, the property includes a goods lift and benefits from use of a rear service road for loading.

VAT is applicable to this Lot

**FREEHOLD** 

£42,800 per annum

The Surveyors dealing with this property are STEVEN GROSSMAN and JONATHAN ROSS

## **ACCOMMODATION**

<b>Ground Floor Shop</b>	
Gross Frontage	29'0"
Internal Width	22'6"
widening at rear to	31'4"
Shop Depth	78'3"
Built Depth	104'5"
Sales Area	Approx

2,095 sq ft Store Area Approx. 215 sq ft First Floor

Staff Room & Kitchen Area Approx. 310 sq ft Store Area 1,665 sq ft Approx.

**Total Area** Approx. 4,285 sq ft

### **TENANCY**

The entire property is let on a full repairing and insuring lease to WH Smith Retail Holdings Limited (having 1,200 branches) (T/O for Y/E 31/08/15 £169.6m, Pre-Tax Profit £62.4m and Shareholders' Funds £472.2m - Holding Company WH Smith plc who for the Y/E 31/08/15 reported T/O £1.18bn, Pre-Tax Profit £498m & Shareholders' Funds £147m) for a term of 10 years from 25th March 2006 (holding over - see Note 1) at a current rent of £42,800 per annum exclusive.

Note 1: The lessees served a Section 26 Notice requesting a new 5 year Lease at £34,750 p.a. subject to a break at the end of the third year. The landlord has quoted £45,000 p.a. and negotiations are currently in hand.

Note 2: The lessees also trade from the adjoining unit (No. 19) which interconnects at ground and first floor level.

# 21 High Street, Dartford, Kent DA1 1DT





**VENDOR'S SOLICITORS**Hegarty LLP - Tel: 01733 346333
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